



GS HOLDINGS LIMITED

Press Release

GS Holdings acquires third beverage distribution business in six months

Latest acquisition to complement GS Holdings' portfolio with new spirits and craft beer products and strengthen penetration within the modern on-trade channel.

Singapore, 3 November 2025 – GS Holdings Limited (“**GS Holdings**” or “**Company**”, and together with its subsidiaries, “**Group**”), a SGX-ST Catalist Board listed food and beverage (“**F&B**”) group, is pleased to announce that it has entered into a sale and purchase agreement with the shareholders of Dyspatchr Pte. Ltd. (“**Dyspatchr**”) on 3 November 2025 to acquire 100% of local F&B importer and distributor Dyspatchr at a consideration of S\$1.52 million.

Incorporated in 2017, Dyspatchr is a fast-growing distributor of unique and fine beer, wine and spirits to accounts comprising of leading hotels, bars, restaurants and retailers in Singapore that has grown its revenue by over 550% from 2019 to 2024. Dyspatchr distributes more than 20 brands and products including Buffalo Trace Kentucky Straight Bourbon Whiskey, Eagle Rare Kentucky Straight Bourbon Whiskey, Archie Rose, Rachele The Rabbit, Nusa Cana Tropical Island Rum, 1792 Bourbon, Lion Brewery and more.

Among these brands, Dyspatchr holds the Singapore exclusive distributorships from the following companies:

- A private American spirits company with distilleries in the United States, Canada, France and India known for its cognac, whiskies, port and rum.
- An award-winning Australian spirits company founded in 2014 with one of the largest distilleries in Australia, producing whisky, gin and vodka.
- A craft beer company started in Singapore in 2018, reintroducing a brand with British heritage from 1836.

As part of the acquisition, the key management and founding team of Dyspatchr will remain in place for a minimum of three years. This continued leadership demonstrates the team's strong commitment and drive, ensuring that the vision, momentum and culture that have propelled Dyspatchr's growth to date will continue to drive its future success.

Dyspatchr is GS Holdings' third F&B acquisition in six months following the completion of the acquisition of Octopus Distribution Networks Pte. Ltd. ("**ODN**") in May 2025 and the acquisition of the distribution business of LHA Food & Beverages Pte Ltd ("**LHA**") in September 2025. These two latest acquisitions will add further scale to GS Holdings' distribution business and leverage on ODN's established logistics infrastructure and distribution networks to increase the Group's throughput.

While LHA acquisition will enhance ODN's portfolio of beer products, Dyspatchr will extend the Group's range of international spirits. Overall, these acquisitions extend both the breadth and depth of the Group's product portfolio, with a wider mix of mainstream and independent brands, thus increasing the Group's market share while building business resilience. Dyspatchr counts among its list of customers all of Asia's top 50 bars and major retailers. Hence, Dyspatchr will strengthen the Group's position within the modern trade channels. The wider portfolio of products also supports the Group's regionalization ambition, facilitating reseller arrangements with partners seeking to fill gaps in their own portfolio.

This acquisition also adds to the Group's existing capabilities in brand activation, event planning and product customization. Dyspatchr is also one of the first players in Singapore to import bottled cocktails, with potential white label opportunities targeted at hotels, major airlines and retailers.

Mr. Hopkins, Group CEO of GS Holdings, remarked "*We warmly welcome Dyspatchr to our family. Through our established routes to market, we aim to increase the reach of Dyspatchr's products across Singapore while increasing our share of shelf space. Certain consumer segments today demand increasing variety and are more willing to experiment. In recent years, we have experienced growing momentum and gained leading market share within the cocktail spirits segment, where consumers seek premium, authentic and innovative experiences. Dyspatchr's strengths in independent spirits activation, distribution and customization will help us to better serve discerning consumers, drive brand activation and capture new growth opportunities across Singapore's hospitality scene.*"

Mr. Andrew Creswick, Founder of Dyspatchr, added: "*As the founder who has taken Dyspatchr from inception to where we are today, I'm extremely excited about the extended growth opportunities this deal presents. The key team remains fully in place, with complete staff retention achieved, and we see this as an exceptional opportunity to further amplify our brands across both the Singapore market and the wider regional landscape. We could not be more excited for the next chapter of Dyspatchr and the growth this deal will bring for us as a business and our brands.*"

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About GS Holdings Limited

(Bloomberg Code: GSHL:SP / Reuters Code: GSHO.SI / SGX Code: 43A)

GS Holdings Limited (“**GS Holdings**”) was incorporated in Singapore on 19 September 2014 and listed on Catalist on 18 January 2016.

For more information, please visit <https://gsholdings.com.sg/>.

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