

GSS ENERGY LIMITED
(Company Registration No.: 201432529C)
(Incorporated in the Republic of Singapore)
(the “Company”)

MINUTES OF NINTH ANNUAL GENERAL MEETING

- PLACE** : Block 4012 Ang Mo Kio Avenue 10
#05-01 Techplace 1, Singapore 569628
- DATE** : Tuesday, 30 April 2024
- TIME** : 10.00 a.m.
- PRESENT** : Board of Directors
Mr Kuek Eng Chye, Anthony
(Independent Non-Executive Chairman)
Mr Yeung Kin Bond, Sydney
(Group Chief Executive Officer (“CEO”) and Executive Director)
Mr Ng Say Tiong
(Executive Director)
Mr Lee Kok Beng
(Executive Director)
Mr Wong Quee Quee, Jeffrey
(Independent Non-Executive Director)
Mr Fung Kau Lee, Glenn
(Non-Independent Non-Executive Director)
- IN ATTENDANCE** : Company Secretary
Ms Kiar Lee Noi
- In Attendance
As set out in the attendance records maintained by the Company
- Shareholders
As set out in the attendance records maintained by the Company
- CHAIRMAN OF THE MEETING** : Mr Kuek Eng Chye, Anthony

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the shareholders present at the meeting will not be published in these minutes.

QUORUM

As a quorum was present, Mr Kuek Eng Chye, Anthony, Independent Non-Executive Chairman of the Company, welcomed the shareholders to the Ninth Annual General Meeting (“AGM”) of the Company and declared the AGM open at 10.00 a.m.. Thereafter, the Chairman introduced the Directors present at the AGM.

INTRODUCTION OF MANAGEMENT AND PROFESSIONALS

The Chairman informed the meeting that the Group Chief Financial Officer, the Company Secretary, and the representatives of the Company’s Catalist Sponsor, the External Auditors, and the Share Registrar, Polling Agent and Scrutineer were also attending the AGM.

WELCOME ADDRESS BY THE CHAIRMAN

The Chairman thanked shareholders for being present at the AGM of the Company for the financial year ended 31 December 2023. He informed that the strategic shift towards focusing on precision engineering operations and investing in associated businesses in the electric mobility section was to align with global efforts to address climate change and to assure the continued growth and sustainability of the Group.

In line with the mandatory 9-year tenure limit for independent director to serve on the Board under the new requirements of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Chairman informed that he will step down as the Independent Non-Executive Director and Chairman of the Board after the conclusion of this meeting to facilitate the Board renewal process in the Company. He expressed appreciation to his fellow Board members and the Management team for their collaborative efforts and extended his heartfelt gratitude to shareholders for their unwavering support throughout his tenure as Chairman of the Board.

PRESENTATION BY THE GROUP CEO

The Chairman invited Mr Yeung Kin Bond, Sydney (“**Mr Yeung**”), Group CEO and Executive Director, to deliver his presentation on the Group.

Mr Yeung presented to the shareholders on the upcoming strategies of the Group, in particular, the proposed venture into the battery packing business and transition to include more EV-related businesses, which is a proposed strategic expansion by the Group to solidify the market position of the Group in the EV industry.

In closing, Mr Yeung expressed his sincere gratitude to the Chairman, whom will be retired after the conclusion of the AGM, for his unwavering support and guidance during his tenure as Independent Non-Executive Director and Chairman of the Board.

After the presentation, on behalf of the Board, Mr Yeung extended his gratitude and appreciation to the shareholders for their continued support to the Group.

ANNUAL REPORT AND NOTICE

The Chairman informed the meeting that:

- (a) The Annual Report for the financial year ended 31 December 2023 (the “**Annual Report 2023**”) together with the Appendix A to the Notice of AGM in relation to the Proposed Renewal of the Share Buy-Back Mandate and Appendix B to the Notice of AGM in relation to the Proposed Diversification of the Group’s Business to include the Battery Packing and EV Charging Businesses dated 15 April 2024 (collectively, the “**Appendices**”), all of which are dated 15 April 2024, had been made available for download on the Company’s corporate website and on SGXNet on 15 April 2024.
- (b) Printed copies of the Notice of AGM and Proxy Form, together with the request form by which shareholders could request for hard copies of the Annual Report 2023 and the Appendices, were circulated to all shareholders within the statutory period. With the consent of the shareholders, the Notice convening the meeting was taken as read.
- (c) All pertinent information relating to the proposed Resolutions were set out in the Notice of AGM dated 15 April 2024.
- (d) Proxy forms lodged at the Company’s registered office or emailed to the Company had been checked and found to be in order.

- (e) In the Notice of AGM, the Company had invited shareholders to submit questions in advance in relation to any proposed Resolutions set out in the Notice of AGM. The Chairman reported that the Company had not received any questions from shareholders by the specified deadline.
- (f) He has demanded for all the proposed Resolutions set out in the Notice of AGM be voted by way of poll pursuant to Regulation 58 of the Company's Constitution and Rule 730A of the Catalist Rules of the SGX-ST.
- (g) In his capacity as Chairman of the meeting, he had been appointed as proxy by shareholders who had directed him to vote on their behalf. Therefore, he would vote in accordance with the wishes of shareholders who had appointed him as proxy.
- (h) There would be no requirement for the seconding of the proposed Resolutions and each Resolution would only be proposed at this meeting.
- (i) Boardroom Corporate & Advisory Services Pte. Ltd. was appointed as the Polling Agent and Elly McKellie Pte. Ltd. ("**EMK**") was appointed as the Scrutineer.

POLLING PROCEDURES

The representative from EMK briefed the meeting on the procedure for the poll voting process.

After the briefing by EMK, the Chairman then proceeded with the business of the meeting and ran through the various proposed Resolutions which had been put forth for this AGM. He informed that the voting would be conducted at the end of this segment after all the proposed Resolutions have been narrated.

The Chairman welcomed questions from shareholders relating to the proposed Resolutions and noted that questions raised would be addressed before each proposed Resolution put to vote.

ORDINARY BUSINESS:

1. DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS – ORDINARY RESOLUTION 1

Ordinary Resolution 1 was to receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2023 and the Auditors' Report thereon.

The following Ordinary Resolution 1 was proposed by the Chairman:

"That the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2023 together with the Auditors' Report thereon be received and adopted."

The Chairman invited questions from the shareholders. There being no questions raised by the shareholders, the Chairman proceeded to the next proposed Resolution.

2. DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2024 – ORDINARY RESOLUTION 2

Ordinary Resolution 2 was to approve the payment of Directors' fees of S\$116,000 as recommended by the Directors for the financial year ending 31 December 2024.

The following Ordinary Resolution 2 was proposed by the Chairman:

“That the Directors’ fees of S\$116,000 for the financial year ending 31 December 2024 be approved for payment.”

The Chairman invited questions from the shareholders. There being no questions raised by the shareholders, the Chairman proceeded to the next proposed Resolution.

3. RE-ELECTION OF DIRECTORS – ORDINARY RESOLUTIONS 3(a) AND 3(b)

The meeting proceeded to vote on the re-election of the Directors individually.

RE-ELECTION OF MR NG SAY TIONG AS DIRECTOR – ORDINARY RESOLUTION 3(a)

Ordinary Resolution 3(a) dealt with the re-election of Mr Ng Say Tiong as a Director of the Company, who was retiring under Regulation 89 of the Company’s Constitution and Rule 720(4) of the Catalist Rules of the SGX-ST and had signified his consent to continue in office.

The following Ordinary Resolution 3(a) was proposed by the Chairman:

“That Mr Ng Say Tiong be re-elected as a Director of the Company.”

The meeting was informed that Mr Ng Say Tiong, upon re-election as a Director of the Company, will remain as an Executive Director of the Company.

The Chairman invited questions from the shareholders. There being no questions raised by the shareholders, the Chairman proceeded to the next proposed Resolution.

RE-ELECTION OF MR WONG QUEE QUEE, JEFFREY AS DIRECTOR – ORDINARY RESOLUTION 3(b)

Ordinary Resolution 3(b) dealt with the re-election of Mr Wong Quee Quee, Jeffrey as a Director of the Company, who was retiring under Regulation 89 of the Company’s Constitution and Rule 720(4) of the Catalist Rules of the SGX-ST and had signified his consent to continue in office.

The following Ordinary Resolution 3(b) was proposed by the Chairman:

“That Mr Wong Quee Quee, Jeffrey be re-elected as a Director of the Company.”

The meeting was informed that Mr Wong Quee Quee, Jeffrey, upon re-election as a Director of the Company, will remain as the Independent Director, Chairman of the Audit Committee, and a member of the Nominating Committee and Remuneration Committee of the Company. He was considered independent by the Board for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.

The Chairman invited questions from the shareholders. There being no questions raised by the shareholders, the Chairman proceeded to the next proposed Resolution.

4. RE-APPOINTMENT OF AUDITORS – ORDINARY RESOLUTION 4

Ordinary Resolution 4 was to re-appoint RSM SG Assurance LLP as the external auditors of the Company and to authorise the Directors of the Company to fix their remuneration. RSM SG Assurance LLP had expressed their willingness to continue in office.

The following Ordinary Resolution 4 was proposed by the Chairman:

“That RSM SG Assurance LLP be re-appointed as the Auditors of the Company until the conclusion of the next AGM and the Directors be authorised to fix their remuneration.”

The Chairman invited questions from the shareholders. There being no questions raised by the shareholders, the Chairman proceeded to the next item.

5. ANY OTHER BUSINESS

As no notice of any other ordinary business had been received by the Secretary, the Chairman of the meeting proceeded to deal with the special business of the meeting.

SPECIAL BUSINESS:

6. AUTHORITY TO ALLOT AND ISSUE SHARES – ORDINARY RESOLUTION 5

Ordinary Resolution 5 was to authorise the Directors to allot and issue shares and/or convertible securities pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Catalist Rules.

The following Ordinary Resolution 5 was proposed by the Chairman:

“That pursuant to Section 161 of the Companies Act 1967 of Singapore and Rule 806 of Listing Manual Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), the Directors of the Company be authorised and empowered to allot and issue shares and convertible securities in the capital of the Company (whether by way of rights, bonus or otherwise) at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of the shares to be allotted and issued pursuant to this Resolution shall not exceed one hundred per centum (100%) of the total number of issued shares in the capital of the Company (excluding treasury shares and subsidiary holdings) at the time of the passing of this Resolution, of which the aggregate of shares and convertible securities to be issued other than on a pro-rata basis to all shareholders of the Company shall not exceed fifty per centum (50%) of the total number of issued shares in the capital of the Company (excluding treasury shares and subsidiary holdings) and that such authority shall, unless revoked or varied by the Company in general meeting, continue in force (i) until the conclusion of the Company’s next annual general meeting or the date by which the next annual general meeting of the Company is required by the law to be held, whichever is earlier; or (ii) in the case of shares to be issued in accordance with the terms of convertible securities issued, made or granted pursuant to this Ordinary Resolution 5, until the issuance of such shares in accordance with the terms of such convertible securities.”

The Chairman invited questions from the shareholders. There being no questions raised by the shareholders, the Chairman proceeded to the next proposed Resolution.

7. AUTHORITY TO GRANT SHARE OPTIONS, ALLOT AND ISSUE SHARES UNDER GSS ENERGY LIMITED 2018 EXECUTIVES’ SHARE OPTION SCHEME – ORDINARY RESOLUTION 6

Ordinary Resolution 6 was to authorise the Directors of the Company offer and grant share options, allot and issue shares from time to time in accordance with the rules of the GSS Energy Limited 2018 Executives’ Share Option Scheme pursuant to Section 161 of the Companies Act 1967 of Singapore.

The following Ordinary Resolution 6 was proposed by the Chairman:

“That the Directors of the Company be and are hereby authorised, pursuant to Section 161 of the Companies Act 1967 of Singapore, to offer and grant options (“**Options**”) in accordance with the GSS Energy Limited 2018 Executives’ Share Option Scheme (the “**GEL 2018 Scheme**”), and to allot and issue from time to time such number of shares as may be required to be issued pursuant to the exercise of the options granted or to be granted under the GEL 2018 Scheme and to do all such acts and things as may be necessary or expedient to carry the same into effect, provided always that:

- (a) the aggregate number of shares over which Options may be granted on any date (when added to the number of shares issued and/or are issuable upon the exercise of all Options and the number of shares issued and/or issuable in respect of all shares, options or awards granted under any other share option or share scheme of the Company then in force (if any)) shall not exceed fifteen per cent (15%) of the total number of the total issued share capital of the Company (excluding treasury shares and subsidiary holdings) of the Company on the day preceding that date; and
- (b) the aggregate number of shares to be offered to certain participants collectively and individually during the duration of the GEL 2018 Scheme (subject to adjustments, if any, made under the GEL 2018 Scheme) shall not exceed such limits or (as the case may be) sub-limits as may be prescribed in the GEL 2018 Scheme.”

The Chairman invited questions from the shareholders. There being no questions raised by the shareholders, the Chairman proceeded to the next proposed Resolution.

8. **PROPOSED RENEWAL OF THE SHARE BUY-BACK MANDATE – ORDINARY RESOLUTION 7**

Ordinary Resolution 7 was to seek shareholders’ approval on the proposed renewal of the Share Buy-Back Mandate (the “**Proposed Renewal of SBB Mandate**”).

Details of the terms and other relevant information of the Proposed Renewal of SBB Mandate were set out in Appendix A to the Notice of AGM dated 15 April 2024.

The following Ordinary Resolution 7 was proposed by the Chairman:

“That:

- (a) pursuant to Section 76C and 76E of the Companies Act 1967 of Singapore (the “**Act**”), and Part XI of Chapter 8 of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Directors of the Company be authorised and empowered to purchase or otherwise acquire issued ordinary shares in the capital of the Company (“**Shares**”) not exceeding in aggregate the Maximum Limit (as hereafter defined), at such price or prices as may be determined by the Directors of the Company from time to time up to the Maximum Price (as hereafter defined), whether by way of:
 - (i) on-market purchases (“**Market Purchase**”), transacted on the SGX-ST through the ready market or, as the case may be, any other stock exchange on which the Shares may for the time be listed and quoted, through one or more duly licensed stockbrokers appointed by the Company for the purpose; and/or
 - (ii) off-market purchases (“**Off-Market Purchase**”) (if effected otherwise than on the SGX-ST) in accordance with any equal access scheme(s) as may be determined or formulated by the Directors as they may consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act and Catalist Rules;

and otherwise in accordance with all other laws, regulations and rules of the SGX-ST, as may for the time be applicable, be and is hereby authorised and approved generally and unconditionally (the “**Share Buy-Back Mandate**”);

- (b) a Share purchased or acquired by the Company is deemed cancelled immediately on purchase or acquisition (and all rights and privileges attached to the Share will expire on such cancellation) unless such Share is held by the Company as a treasury share in accordance with the Act. Accordingly, the total number of issued Shares will be diminished by the number of Shares purchased or acquired by the Company and which are not held as treasury shares;
- (c) unless varied or revoked by the Company in a general meeting, the authority conferred on the Directors of the Company pursuant to the proposed renewal of the Share Buy-Back Mandate may be exercised by the Directors of the Company at any time and from time to time during the period commencing from the passing of this resolution and expiring on the earliest of:
 - (i) the date on which the next annual general meeting of the Company is held or required by law to be held;
 - (ii) the date on which the authority contained in the Share Buy-Back Mandate is varied or revoked by the Company in a general meeting; or
 - (iii) the date on which the Share Buy-Back Mandate is carried out to the full extent mandated;

- (d) in this resolution:

“**Maximum Limit**” means the number of Shares representing ten per centum (10%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) as at the date of the passing of this resolution unless the Company has effected a reduction of the share capital of the Company in accordance with the applicable provisions of the Act at any time during the Relevant Period (as defined hereinafter), in which event the issued share capital of the Company shall be taken to be the amount of the issued share capital of the Company as altered (excluding any treasury shares and subsidiary holdings that may be held by the Company from time to time);

“**Maximum Price**” in relation to a Share to be purchased, means the purchase price (excluding brokerage, stamp duties, applicable goods and services tax and other related expenses) not exceeding:

- (i) in the case of a Market Purchase, 105% of the Average Closing Price of the Shares; and
- (ii) in the case of an Off-Market Purchase, 120% of the Average Closing Price of the Shares,

where:

“**Relevant Period**” means the period commencing from the date on which this resolution is passed and expiring on the date the next annual general meeting of the Company is held or is required by law to be held, whichever is earlier, or until it is varied or revoked by the Company in a general meeting, after the date of the passing of this Ordinary Resolution 7;

“Average Closing Price” means the average of the closing market prices of a Share over the last five (5) Market Days on the SGX-ST or, as which transactions in the Shares were recorded, immediately preceding the day of the Market Purchase or, as the case may be, the day of the making of the offer pursuant to an Off-Market Purchase, and deemed to be adjusted for any corporate action that occurs during the relevant five-Market Day period and the day of the Market Purchase or, as the case may be, the day of the making of the offer pursuant to the Off-Market Purchase;

“Day of the making of the offer” means the day on which the Company announces its intention to make an offer for the purchase of Shares from shareholders, stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase; and

- (e) the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated by this Ordinary Resolution 7.”

The Chairman invited questions from the shareholders. There being no questions raised by the shareholders, the Chairman proceeded to the last proposed Resolution.

9. **PROPOSED DIVERSIFICATION OF THE GROUP’S BUSINESS TO INCLUDE THE BATTERY PACKING AND EV CHARGING BUSINESSES – ORDINARY RESOLUTION 8**

Ordinary Resolution 8 was to seek shareholders’ approval on the proposed diversification of the Group’s business to include the battery packing and EV charging businesses (the **“Proposed Diversification”**).

Details of the terms and rationale as well as other relevant information relating to the Proposed Diversification were set out in Appendix B to the Notice of AGM dated 15 April 2024.

The following Ordinary Resolution 8 was proposed by the Chairman:

“That:

- (a) approval be and is hereby given for the diversification by the Company and its subsidiaries of its core business into the battery packing and EV charging business (the **“New Businesses”**), including:
- (i) engaging in the development, testing, design, manufacture, production, assembly, packaging, marketing and distribution of battery packs and related battery components and peripherals in the EV industry and other industries;
 - (ii) engaging in the development, testing, design, manufacturing, production, assembly, installation, packaging, operation, maintenance, marketing and distribution of (1) EV charging systems including but not limited to EV charging stations, facilities, infrastructure and other hardware and software; and (2) EV battery swapping systems including but not limited to EV battery swapping stations, facilities, infrastructure and other hardware and software;
 - (iii) engaging in development, research, ideation, engineering, operation, marketing and distribution of battery solutions including but not limited to battery charging, swapping, packing and recycling systems;

- (iv) holding investments in the battery packing and EV charging sectors (including without limitation, investments or participation in units, securities, partnership interests or any form of economic participation in any trust, entity or unincorporated association that carries on or invests, directly or indirectly, in the New Businesses); and
- (v) any other ancillary activities related to the New Businesses;
- (b) subject to compliance with the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist requiring approval from shareholders in certain circumstances, the Company (directly and/or through its subsidiaries) be and is hereby authorised to invest in, purchase or otherwise acquire or dispose of from time to time, any such assets, businesses, investments and shares/interests in any entity that is related to the New Business, on such terms and conditions as the Directors deem fit, and such Directors be and are hereby authorised to take such steps and exercise such discretion and do all acts and things as they deem desirable, necessary or expedient to give effect to any such investment, purchase, acquisition or disposal; and
- (c) the Directors be authorised and empowered, jointly and/or severally, to complete and do and execute all such things and acts (including, without limitation, executing all such documents as may be required) as they or he may think necessary or expedient to give effect to this resolution, with such modifications thereto (if any) as they or he shall think fit in the interests of the Company.”

The Chairman invited questions from the shareholders. There being no questions raised by the shareholders, the Chairman proceeded to the poll voting process.

VOTING AND POLL RESULTS

The Chairman informed that all resolutions which have been tabled at this AGM have been duly proposed. He proceeded to put the motions to vote for Ordinary Resolution 1 to Ordinary Resolution 8.

After an interval, the representatives from the Polling Agent collected the duly completed poll voting slips from the shareholders.

After all the poll voting slips of the shareholders and proxies present were handed in to the Polling Agent, the Chairman declared the voting closed and no further poll voting slips will be accepted.

The meeting was adjourned at 10.32 a.m. for the Scrutineer to do the counting.

At this juncture, Mr Ng Say Tiong, Executive Director, took this opportunity to inform shareholders on the termination of the continuing sponsorship of the Company with Stamford Corporate Services Pte Ltd (“**SCS**”) with effect from 28 May 2024. The Board recorded its sincere appreciation to SCS for its contribution and support to the Company during its tenure as the Company’s continuing sponsor.

After the Scrutineer completed their verification of all polls received, the Scrutineer handed over the poll results to the Chairman, and the AGM resumed at 11.08 a.m.. The Chairman announced the results of the polls for Ordinary Resolution 1 to Ordinary Resolution 8.

The results of the polls are set out below:

Ordinary Resolutions		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1	To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2023 together with the Independent Auditors' Report	206,806,499	206,806,499	100.00%	-	-
2	To approve the payment of Directors' Fees of S\$116,000 (FY2023: S\$116,000) for the financial year ending 31 December 2024	206,806,499	206,806,499	100.00%	-	-
3a	To re-elect Mr Ng Say Tiong as a Director	206,806,499	206,806,499	100.00%	-	-
3b	To re-elect Mr Wong Quee Quee, Jeffrey as a Director	206,806,499	206,806,499	100.00%	-	-
4	To re-appoint Messrs RSM SG Assurance LLP as Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	206,806,499	206,806,499	100.00%	-	-
Special Business						
5	Authority to allot and issue new shares	206,806,499	206,603,499	99.90%*	203,000	0.10%*
6	Authority to grant share options, allot and issue shares under GSS Energy Limited 2018 Executives' Share Option Scheme	206,806,499	206,603,499	99.90%*	203,000	0.10%*

Ordinary Resolutions		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
7	Proposed renewal of the Share Buy-Back Mandate	206,806,499	206,806,499	100.00%	-	-
8	Proposed diversification of the Group's business to include the battery packing and EV charging businesses	206,806,499	206,806,499	100.00%	-	-

* The percentage are rounded to two decimal point.

The Chairman declared that Ordinary Resolution 1 through to Ordinary Resolution 8 were duly carried.

CONCLUSION

There being no other business, the Chairman concluded the business of the AGM and declared the AGM of the Company closed at 11.21 a.m. and thanked everyone for their attendance.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

KUEK ENG CHYE, ANTHONY
CHAIRMAN OF THE MEETING

This document has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. ("the Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGXST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Bernard Lui

Telephone number: (65) 6389 3000

Email address: bernard.lui@morganlewis.com