



Grand Venture Technology Limited

(Company Registration Number 201222831E)

NEWS RELEASE

GVT FORESEES LIMITED EXPOSURE TO RECENT TARIFF MEASURES; REAFFIRMS GROWTH OUTLOOK

- **Limited direct exposure to the US:** Exports to the US accounted for less than 10% of the Group's FY2024 revenue
- **Favourable Singapore origin advantage:** Over 70% of US-bound exports shipped from Singapore, with ongoing customer discussions to redirect shipments to their Asia sites
- **Geographically diversified end-market demand:** Majority of key customers' end products serves the Asia and Europe markets, further mitigating exposure to the US
- **Revenue guidance affirmed:** 1H2025 revenue guidance maintained at S\$90 million to S\$96 million, representing a year-on-year growth of 31.7% to 40.5%.

Singapore, April 14, 2025 – Mainboard-listed **Grand Venture Technology Limited** (杰纬特科技有限公司, "GVT", or the "Group"), a regional precision manufacturing solutions provider, provides an update to the potential impact of the recently announced tariffs and reaffirm its near-term business outlook.

In FY2024, direct exports to United States was less than 10% of total Group revenue. Moreover, GVT does not expect a significant increase in US-bound exports in FY2025. In addition, more than 70% of these exports originated from Singapore that is subject to the lowest applicable tariff under the latest trade measures albeit on a 90-day pause.

The Group is actively engaging customers to redirect majority of US-bound exports to their manufacturing sites in Asia, thereby mitigating potential disruptions or cost impacts. The remaining portion of US exports are primarily related to New Product Introductions (NPIs) which is limited in volume and part of planned transitions for products expected to scale up in Asia over time to serve regional demand.

GVT's manufactured components and modules predominantly supports customer programs targeted at the Asia market, particularly in semiconductor and life sciences applications. Also, aerospace-related products are mainly bound for Europe, further diversifying end market exposure across geographies.

The Company reaffirms its revenue guidance for 1H2025 at S\$90 million to S\$96 million, underpinned by our diversified customer and geographical base and barring further developments in the global markets.

GVT remains in constant dialogue with key customers to stay informed on any changes in sourcing strategies or operational requirements and is prepared to adjust accordingly with the agility to respond quickly to different scenarios. We remain focused on executing our strategic priorities that is backed by a resilient business model, positioning us well to navigate the evolving global dynamics while continuing to deliver sustainable and long-term growth.

About Grand Venture Technology Limited (“GVT”)

Founded in 2012, GVT is a fast-growing and trusted solutions and services provider for the manufacture of complex precision machining, sheet metal components and mechatronics modules. Its manufacturing plants in Singapore, Penang and Johor (Malaysia), and Suzhou (China) are backed by the latest automated manufacturing technologies, Class 10,000 cleanroom facilities and a certified quality management system. The Group’s highly experienced and dedicated team of engineering talent serves a strong global network of established partners and suppliers with a wide range of engineering, assembly, testing and product life cycle management solutions.

GVT’s portfolio of customers hail from the semiconductor, electronics, analytical life sciences, aerospace, medical and industrial automation industries, and represent some of the largest OEMs in their respective markets. GVT is listed on the Singapore Exchange Mainboard. Visit <http://www.gvt.com.sg> for more information.

For media enquiries, please contact Financial PR:

Shivam **Saraf**
E: shivam@financialpr.com.sg

Kamal **Samuel**
E: kamal@financialpr.com.sg