

**ASIA FASHION HOLDINGS LIMITED**  
(Company Registration No. 41195)  
(Incorporated in Bermuda)  
(the “**Company**”)

**CHANGES TO THE BOARD OF DIRECTORS, AUDIT COMMITTEE, NOMINATING COMMITTEE AND REMUNERATION COMMITTEE**

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The Board of Directors (the “**Board**”) of the Company wishes to announce the following:

- A. Mr. Lee Ka Shao will be appointed an independent director of the Company with effect from 25 May 2016, and the detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr. Lee Ka Shao will be released separately to the SGX-ST.
- B. Mr. Teo Kean Eek will cease to be an independent director of the Company with effect from 25 May 2016, and the detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) containing the particulars of Mr. Teo Kean Eek will be released separately to the SGX-ST; and

As Mr. Teo Kean Eek is no longer a member of the Board, his positions on the audit, nominating and remuneration committees will be filled by Mr. Lee Ka Shao.

Consequent to the abovementioned Board changes, the details of the latest composition of the Board Committees of the Company are as follows:-

**Board of Directors**

1. Mr. Mak Tin Sang (Executive Chairman and CEO)
2. Mr. Huo Wei Sheng (Executive Director and Chief Operating Officer)
3. Mr. Wang Huai Dong (Non-Executive Director)
4. Mr. Kwok Wei Woon (Independent Director)
5. Mr. Lee Ka Shao (Independent Director)

**Audit Committee**

1. Mr. Kwok Wei Woon (Chairman)
2. Mr. Wang Huai Dong
3. Mr. Lee Ka Shao

**Nominating Committee**

1. Mr. Lee Ka Shao (Chairman)
2. Mr. Kwok Wei Woon
3. Mr. Wang Huai Dong

**Remuneration Committee**

1. Mr. Lee Ka Shao (Chairman)
2. Mr. Kwok Wei Woon
3. Mr. Wang Huai Dong

BY THE ORDER OF THE BOARD

Mak Tin Sang  
Chief Executive Officer  
25 May 2016