

STARLAND HOLDINGS LIMITED
(the “Company”)
(Company Registration No. 201131382E)
(Incorporated in the Republic of Singapore)

- 1) **CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND AUDIT, NOMINATING AND REMUNERATION COMMITTEES**
 - 2) **APPOINTMENT OF GENERAL MANAGER OF PROPERTY OPERATIONS**
 - 3) **APPOINTMENT OF FINANCIAL CONTROLLER**
 - 4) **CHANGE OF LEGAL REPRESENTATIVES OF SUBSIDIARIES**
 - 5) **CHANGE OF FINANCIAL YEAR END FROM 30 SEPTEMBER TO 30 JUNE**
-

Pursuant to the mandatory unconditional cash offer made by GRP Chongqing Land Pte. Ltd. as announced on 2 February 2016, 13 January 2016 and 14 October 2015 (the “**General Offer**”), the Board of Directors (the “**Board**”) of Starland Holdings Limited wishes to announce on the following changes to the Company and Group:

(1) Appointment of Directors

The following appointments shall take effect from 18 February 2016:

- a) The appointment of Kwan Chee Seng as Non-Executive Director of the Company and a member of the Nominating Committee (“**NC**”);
- b) the appointment of Tan Chade Phang as Independent Director of the Company, Chairman of the Remuneration Committee (“**RC**”) and a member of the Audit Committee (“**AC**”) and NC; and
- c) the appointment of Peng Peck Yen as Executive Director of the Company.

The details and declarations of the above Directors as required under Rule 704(6) of Section B of the Listing Manual – Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) are disclosed in the separate announcements made on 18 February 2016.

(2) Cessation of Directors

The following cessations shall take effect from 18 February 2016:

- a) The resignation of Tan Hoe San as Executive Chairman and Managing Director and member of the NC; and
- b) the resignation of Fan Yi Ru as Non-Executive Director and member of the AC and RC.

The details and declarations of the above Directors as required under Rule 704(6) of the Catalist Rules are disclosed in the separate announcements made on 18 February 2016.

(3) Re-designation of the Chairman of the RC

Following Tan Chade Phang's appointment as Chairman of the RC, Low Wai Cheong who is currently the Chairman of the RC will be re-designated as member of the RC.

Low Wai Cheong remains as a member of the AC and Chairman of the NC.

(4) Changes in the composition of the Board and Board Committees of the Company

Following the aforesaid changes, the composition of the Board and Board Committees of the Company shall be as follows with effect from 18 February 2016:

Board of Directors

Peng Peck Yen – Executive Director
Kwan Chee Seng – Non-Executive Director
Foong Daw Ching – Lead Independent Director
Low Wai Cheong – Independent Director
Tan Chade Phang – Independent Director

Audit Committee

Foong Daw Ching – Chairman
Low Wai Cheong – Member
Tan Chade Phang – Member

Nominating Committee

Low Wai Cheong – Chairman
Foong Daw Ching – Member
Kwan Chee Seng – Member
Tan Chade Phang – Member

Remuneration Committee

Tan Chade Phang – Chairman
Low Wai Cheong – Member
Foong Daw Ching – Member

The Board considers Tan Chade Phang to be independent for the purpose of Rule 704(7) of the Catalist Rules.

(5) Appointment of General Manager of Property Operations

The appointment of Kwan Chee Hong as General Manager of Property Operations of the Company with effect from 18 February 2016.

The details and declarations of Kwan Chee Hong as required under Rule 704(6) of the Catalist Rules is disclosed in the separate announcement made on 18 February 2016.

(6) Appointment of Financial Controller

The appointment of Kwok Chung Chieh Lincoln as Financial Controller of the Company with effect from 18 February 2016.

The details and declarations of Kwok Chung Chieh Lincoln as required under Rule 704(6) of the Catalist Rules is disclosed in the separate announcement made on 18 February 2016.

(7) Changes of Legal Representatives of Subsidiaries in the People's Republic of China

Pursuant to the General Offer, changes to the legal representatives of the Company's subsidiaries in the People's Republic of China are proposed as follows:

Subsidiaries	Existing Legal Representatives	Proposed New Legal Representatives
1) Xiamen Starland Trading Limited	Tan Hoe San	Kwan Chee Hong
2) Chongqing Tianhu Land Co. Ltd.	Zhong Ma Ming	Kwan Chee Hong
3) Chongqing Gangyuan Property Development Co. Ltd.	Zhong Ma Ming	Kwan Chee Hong
4) Chongqing Starland Property Services Co. Ltd.	Fu Zi Cong	Peng Peck Yen

The Company will release an update announcement upon the completion of the above changes.

(8) Change of Financial Year End from 30 September to 30 June

The financial year end for the Company and all its subsidiaries to change from 30 September to 30 June with effect from financial period ending 30 June 2016.

Consequently, the next set of accounts of the Company will cover a period of 9 months from 1 October 2015 to 30 June 2016.

Pursuant to the General Offer, the Company has become a subsidiary of GRP Chongqing Land Pte. Ltd., which is a wholly-owned subsidiary of GRP Land Pte. Ltd., which in turn of wholly-owned subsidiary of GRP Limited. As GRP Limited has financial year end as at 30 June, the change of financial year end serves to align the Company's financial year end with that of GRP Limited.

Pursuant to Rules 705(1) and 705(2) of the Catalist Rules, the Company will be releasing the announcements of its financial results as set out in the table below:-

Financial Period Covered	Comparative Financial Period Covered	Type of announcement	Latest date for Release
1 October 2015 to 31 March 2016 (6 months period)	1 October 2014 to 31 March 2015 (6 months period)	Half year results	15 May 2016
1 October 2015 to 30 June 2016 (9 months period)	1 October 2014 to 30 September 2015 (12 months period)	Full year results	29 August 2016

BY ORDER OF THE BOARD

Peng Peck Yen
Executive Director
18 February 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 62298088.