

## **GEOPHYSICAL SUB-STRATA LTD.**

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(Company Registration Number  
1504411)

(Incorporated in the British Virgin Islands)

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### **RESULTS OF EXCHANGE OFFER FOR THE OUTSTANDING 8.00 PER CENT. SENIOR UNSECURED NOTES DUE 2023 (ISIN: XS1924304618) (THE "EXISTING NOTES") ISSUED BY GEOPHYSICAL SUB-STRATA LTD. (THE "COMPANY") UNDER ITS US\$400,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

Reference is made to the announcement of the Company dated 8 February 2023 and the Exchange Offer Memorandum dated 8 February 2023 issued by the Company (the "**Exchange Offer Memorandum**"). Capitalised terms used in this announcement but not otherwise defined shall have the meanings given to those in the Exchange Offer Memorandum.

The Company is pleased to announce that US\$266,000,000 of the Existing Notes, representing 100% of the total aggregate principal amount of the outstanding Existing Notes, have been validly tendered for exchange for the US\$ denominated 8.25% Senior Unsecured Notes due 2028 (the "**New Notes**") in the aggregate principal amount of US\$266,000,000 and accepted pursuant to the Exchange Offer.

### **BY ORDER OF THE BOARD**

Abhinav Modi

27 February 2023