



GLOBAL PALM RESOURCES HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No.: 200921345M

ANNUAL GENERAL MEETING 2020

- (1) NO DESPATCH OF PRINTED COPIES OF ANNUAL REPORT**
- (2) NO PHYSICAL ATTENDANCE AT ANNUAL GENERAL MEETING**
- (3) ALTERNATIVE ARRANGEMENTS TO PARTICIPATE AT ANNUAL GENERAL MEETING**

Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Circular (as defined below).

1. INTRODUCTION

The Directors refer to:

- (a) the Company's announcement dated 6 April 2020;
- (b) the Notice of AGM dated 11 June 2020;
- (c) the circular issued by the Company to shareholders of the Company ("**Shareholders**") dated 11 June 2020 (the "**Circular**");
- (d) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
- (e) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Relevant Order**") which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies.

2. DATE, TIME AND CONDUCT OF ANNUAL GENERAL MEETING

The Directors wish to inform Shareholders that the 2020 AGM will be convened and held by way of electronic means on 26 June 2020 at 2.00 p.m. to transact the business set out in the Notice of AGM dated 11 June 2020. Please refer to paragraphs 4 and 5 below for more details.

3. NO DESPATCH OF PRINTED COPIES OF ANNUAL REPORT

In line with the provisions under the Relevant Order, the Annual Report of the Company and the Group for the financial year ended 31 December 2019 will not be despatched to Shareholders. The Annual Report, Circular, Notice of AGM and Proxy Form have been uploaded on SGXNet

and may also be accessed on the Company's website at <http://globalpalm.listedcompany.com/>.

4. NO PHYSICAL ATTENDANCE AT THE ANNUAL GENERAL MEETING

Due to the current COVID-19 restriction orders in Singapore, Shareholders will not be allowed to attend the 2020 AGM in person. Instead, alternative arrangements have been put in place to allow Shareholders to participate at the 2020 AGM by (a) watching the 2020 AGM proceedings via "live" webcast or listening to the 2020 AGM proceedings via "live" audio feed, (b) submitting questions in advance of the 2020 AGM, and/or (c) voting by proxy at the 2020 AGM. Please refer to paragraph 5 below for the alternative arrangements.

5. ALTERNATIVE ARRANGEMENTS

The following are the alternative arrangements which have been put in place for the 2020 AGM:

(a) *"Live" webcast and "live" audio feed*

The Company's Executive Chairman and CEO, Dr Tan Hong Kiat @ Suparno Adijanto will conduct the proceedings of the 2020 AGM by way of electronic means. Shareholders will be able to watch these proceedings through a "live" webcast via their mobile phones, tablets or computers or listen to these proceedings through a "live" audio feed via telephone. In order to do so, Shareholders must follow these steps:

- Shareholders who wish to watch the "live" webcast or listen to the "live" audio feed must pre-register no later than 2.00 p.m. on 23 June 2020, at https://live.motionmediaworks.com/gpr_reg_form.

Following authentication of the Shareholders' status as shareholders, authenticated Shareholders will receive email instructions on how to access the webcast and audio feed of the 2020 AGM proceedings by 25 June 2020.

- Shareholders who do not receive an email by 12.00 p.m. (noon) on 25 June 2020, but who have registered by the 23 June 2020 deadline, should contact the Company at the following email address: gpr_agm@gprholdings.com.

(b) *Submission of questions in advance*

Shareholders who pre-register to watch the "live" webcast or listen to the "live" audio feed may also submit questions related to the resolutions to be tabled for approval at the 2020 AGM in the following manner:

- All questions must be submitted no later than **2.00 p.m. on 23 June 2020**:
 - in hard copy by sending personally or by post and lodging the same at the Company's registered office at 105 Cecil Street, #24-01 The Octagon, Singapore 069534; or
 - by email to the Company at gpr_agm@gprholdings.com.
- When sending your questions via email or by post, please also provide us with the following details:
 - your full name;
 - your address;

- number of Shares held; and
 - the manner in which you hold Shares in the Company (e.g. via CDP, CPF or SRS).
- The Company will address substantial and relevant questions relating to the resolutions to be tabled for approval at the 2020 AGM as received from Shareholders at the 2020 AGM or before the 2020 AGM via SGXNet and the Company's website at <http://globalpalm.listedcompany.com/>.
 - The Company will, within one (1) month after the date of the 2020 AGM, publish the minutes of the 2020 AGM on SGXNet and the Company's website, and the minutes will include, among others, the aforementioned questions and the responses from the Board and management of the Company to such questions posted by Shareholders.
 - Please note that Shareholders will not be able to ask questions at the 2020 AGM "live" during the webcast and the audio feed, and therefore it is important for Shareholders to pre-register their participation in order to be able to submit their questions in advance of the 2020 AGM.

(c) *Proxy voting*

Shareholders will not be able to vote through the "live" webcast or "live" audio feed on the resolutions to be tabled for approval at the 2020 AGM. Instead, if Shareholders (whether individual or corporate) wish to exercise their votes, they must submit the Proxy Form to appoint the Chairman of the 2020 AGM to vote on their behalf, as follows:

- Shareholders (whether individual or corporate) appointing the Chairman of the 2020 AGM as proxy must give specific instructions as to his manner of voting, or abstentions from voting, in the Proxy Form, failing which the appointment will be treated as invalid.
- The Proxy Form can be submitted to the Company in hard copy form or by email:
 - if in hard copy and sent personally or by post, the Proxy Form must be lodged at the Company's registered office at 105 Cecil Street, #24-01 The Octagon, Singapore 069534;
 - if by email, the Proxy Form must be received by the Company at gpr_agm@gprholdings.com.

in either case, by 2.00 p.m. on 24 June 2020, and in default the Proxy Form shall not be treated as valid.

- Investors who hold their Shares through relevant intermediaries as defined in Section 181 of the Companies Act, Chapter 50 of Singapore (including CPFIS Members or SRS investors) and who wish to exercise their votes by appointing the Chairman of the 2020 AGM as proxy should approach their respective relevant intermediaries (including their respective CPF agent banks or SRS Approved Banks) to submit their voting instructions no later than **5.00 p.m. on 17 June 2020** in order to allow sufficient time for their respective relevant intermediaries to in turn submit a Proxy Form to appoint the Chairman of the 2020 AGM to vote on their behalf by 2.00 p.m. on 24 June 2020.

6. FURTHER INFORMATION

For further information on the conduct of the 2020 AGM and the alternative arrangements, Shareholders can refer to the Company's website at <http://globalpalm.listedcompany.com/>.

Important reminder: The Company would remind Shareholders that, with the constantly evolving COVID-19 situation, the Company may be required to change its AGM arrangements at short notice. Shareholders should check the above URL and SGXNet for updates on the AGM.

The Company wishes to thank all Shareholders for their patience and co-operation in enabling the Company to hold the 2020 AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

By Order of the Board

**Dr Tan Hong Kiat @ Suparno Adijanto
Executive Chairman & CEO**

11 June 2020