



MC PAYMENT LIMITED

(Formerly known as Artivision Technologies Ltd.)

(Company Registration Number: 200407031R)

(Incorporated in the Republic of Singapore)

GRANT OF AWARD OF SHARES PURSUANT TO THE MCP PERFORMANCE SHARE PLAN

The board of directors (the “**Board**”) of MC Payment Limited (the “**Company**”) wishes to announce the following grant of award (“**Award**”) of ordinary shares of the Company (“**Shares**”) pursuant to the MCP Performance Share Plan (the “**Plan**”), in accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited:

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| (a) Date of grant of Award: | 23 August 2021 |
| (b) Total number of Shares which are the subject of the Award: | Up to 343,137 ⁽¹⁾ Shares |
| (c) Market price of Shares on the date of grant of Award (based on last done price per Share on 20 August 2021): | S\$0.38 per Share |
| (d) Number of Shares which are the subject of the Award granted to each director and controlling shareholder (and each of their associates), if any: | Mr Tan Chee Keong,
Managing Director of the
Company
Up to 343,137 ⁽¹⁾ Shares |
| (e) Vesting of Shares: | On the second market day after the announcement of the Company's financial statements for the half year ending 30 June 2022, subject to the performance conditions being met as determined by the Remuneration Committee of the Company, who administers the Plan, at its absolute discretion |

Note:

- (1) The actual number of Shares to be delivered will depend on the performance conditions which have been met.

By Order of the Board

Ching Chiat Kwong

Non-Executive Non-Independent Chairman

23 August 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the*

Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.