

## HI-P INTERNATIONAL LIMITED

(Company Registration No. 198004817H)  
(Incorporated in the Republic of Singapore)

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### GRANT OF SHARE AWARDS PURSUANT TO THE HI-P EMPLOYEE SHARE AWARD SCHEME

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The Board of Directors of Hi-P International Limited (the “**Company**”) wishes to announce that the Company has made the following grant of share awards pursuant to the Hi-P Employee Share Award Scheme.

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|-----|--|---|--|
| (a) | Date of Grant  | : | 7 May 2014   |
| (b) | Exercise price of share awards granted   | : | Not applicable.  |
| (c) | Number of share awards granted<br>(including the share awards granted to directors and controlling shareholder (and their associates) as specified in paragraph (e) below) | : | 233,675  |
| (d) | Market Price of shares (last done price) on Date of Grant  | : | S\$0.57  |
| (e) | Number of share awards granted to directors and controlling shareholder (and their associates)   | : | 96,315 to Mr Yao Hsiao Tung<br>11,986 to Mdm Wong Huey Fang<br>2,476 to Mr Yao Hsiao Kuang   |
| (f) | Vesting period of the share awards   | : | 50% of the share awards granted will vest upon the expiry of 12 months from the Date of Grant<br>50% of the share awards granted will vest upon the expiry of 24 months from the Date of Grant |

By Order of the Board

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer  
7 May 2014