



GREEN BUILD TECHNOLOGY

GREEN BUILD TECHNOLOGY LIMITED
(FORMERLY KNOWN AS YOUYUE INTERNATIONAL LIMITED)

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200401338W)

RESPONSE ANNOUNCEMENT TO SGX-ST QUERIES

The Board of Directors (“**Board**”) of Green Build Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to clarify the matters raised by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 29 April 2016 as follows:

SGX Query 1

Listing Rule 1303 (3) states that where the issuer is unable to continue as a going concern or unable to demonstrate to the Exchange and its shareholders that it is able to do so, trading of the listed securities of the issuer may be suspended.

We note on page 43 and Note 2.1 to the financial statements the auditors’ emphasis of matter regarding the Group’s ability to continue as a going concern. In this regard, please disclose the Board’s confirmation as to:

(a) *whether the Group can continue as a going concern; and*

With reference to Note 2.1 to the financial statements on page 49 of the Company’s annual report (the “**Annual Report**”) for the financial year ended 31 December 2015 (“**FY2015**”), the Board is of the opinion that the Company and the Group is able continue as a going concern. The basis of the Board’s opinion is as follows:

- (i) the Company has procured letters of undertaking and support from certain of its major creditors, including related parties, who had each undertaken not to recall any amounts owing to them and any subsequent amounts loaned to the Group within the twelve (12) months from the date of the aforementioned letters of undertaking and support unless the cash flow of the Group permits for the repayment of the respective amounts due to them;

- (ii) the Group believes it has good working relationships with its principal bankers and that it will be able to obtain re-financing and/or additional loans from the bankers when required, and there is no evidence that the Group is aware of that such financial support from the bankers would be withdrawn from the Group. Since the conclusion of FY2015 to the date of this announcement, the Group has been able to obtain re-financing and/or additional loans from the bankers; and
 - (iii) the Group believes it has the ability to secure cash receipts from its ongoing projects. Details of its major ongoing projects are disclosed in Note 30 to the financial statements on page 99 of the Annual Report.
- (b) ***whether sufficient information has been disclosed by the Company to enable trading to continue in an orderly manner.***

The Board is of the opinion that sufficient information has been disclosed for the trading of the Company's securities to continue in an orderly manner. The Board is not aware of any material information that requires disclosure but remains undisclosed as of the date of this announcement. The Company will update shareholders as and when there are any material developments which require the necessary disclosure under the Listing Manual of the SGX-ST.

SGX Query 2

Listing Rule 1207(19)(c) states that an issuer must include in its annual report a statement whether and how the issuer has complied with the best practices on dealings in securities:

“A listed issuer (emphasis added) and its officers should not deal in the listed issuer's securities during the period commencing two weeks before the announcement of the company financial statements for each of the first three quarters of its financial year and one month before the announcement of the company's full year financial statements (if required to announce quarterly financial statements), or one month before the announcement of the company's half year and full year financial statements (if not required to announce quarterly financial statements).”

We note the stated the application scope of policy on page 37 only include officers of the Company. In this regard, please confirm as to whether adopted policy regarding dealing in securities also applies to the Company itself.

The Company wishes to clarify that the adopted policies regarding dealing in its securities also applies to the Company. This is confirmed on page 37 of the Annual Report for FY2015, wherein the Company had stated that it has complied with Rule 1207(19) of the Listing Manual. The Company would also like to add that it has **not** sought any mandate from the shareholders of the Company to trade in its securities (for

example, a share buy-back mandate), and accordingly, the Company is not able to deal in its securities.

BY ORDER OF THE BOARD

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Chief Executive Officer and Executive Director

3 May 2016