



OXPAY FINANCIAL LIMITED
(Company Registration Number: 200407031R)

For Immediate Release

OxPay and Green Link Digital Bank Cooperates on Merchant Acquisition

- **OxPay will promote GLDB's banking and financing facilities to its growing merchant network**
- **GLDB will promote OxPay's payment solutions to its existing customer base**
- **The collaboration will offer a comprehensive suite of payment solutions and financing services to prospective merchants and business entities**

SINGAPORE, December 21, 2023 – OxPay Financial Limited (SGX: TVV) (“OxPay” or the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that its wholly-owned subsidiary, **OxPay SG Pte. Ltd. (“OxPay SG”)**, has entered into a non-binding Memorandum of Understanding (“**MOU**”) with **Green Link Digital Bank Pte. Ltd. (“GLDB”)** to explore collaboration opportunities in merchant acquisition that will mutually benefit their individual business expansion goals. GLDB is a licensed wholesale digital bank in Singapore, providing banking, supply chain financing and working capital financing services to business enterprises in Singapore. The MOU will be valid for one year, commencing from 15 December 2023.

Under the MOU, OxPay will promote GLDB's banking and financing facilities to its growing merchant network. Similarly, GLDB will help promote OxPay's payment solutions to its existing customer base. This collaboration marks a significant step towards integrating payment solutions with digital banking services, offering clients and merchants greater ease in running and scaling their business operations. The collaboration also aligns with OxPay's vision of fostering an agile, secure, and scalable payment ecosystem.

Mr Yick Li Tsin, Chief Operating Officer of OxPay SG, remarked, ***“By combining OxPay's robust payment solutions with GLDB's specialised banking services, we are setting a new standard for integrated financial services. Our collaboration is not just about***



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business growth, but also aims to create synergies to drive significant value for our customers and the market.”

Mr Gary Wu, Chief Marketing Officer of GLDB, added, ***“As a digital bank, our financial services are naturally readily accessible. However, we have also ensured that we make it simpler, safer, and more rewarding for SMEs to obtain financial services from our collaboration with OxPay.”***

The Group announced on 9 November 2023 that it had appointed Mr Yick Li Tsin as the Chief Operating Officer of OxPay SG and as an Executive Officer of the Group. With a background in financial technology, his previous roles included Chief Executive Officer of Candypay Holdings Pte. Ltd. and Director, Business Development at Chong Sing Holdings Fintech Group Limited. Mr Yick holds a Bachelor of Business Administration from the National University of Singapore and a Postgraduate Diploma in Systems Analysis from the Institute of Systems Science, National University of Singapore.

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About OxPay

OxPay is principally engaged in providing merchant payment services and digital commerce enabling services, offering online-to-offline (“O2O”) solutions through a fully integrated platform focusing on servicing merchants in the retail, transportation, and food and beverage industries. Its end-to-end payment platform offers comprehensive solutions for merchants, ranging from hardware and software to data analytics and other technology-driven value-added services tailored to specific industries. Its solutions cater to merchants with both online and offline presences, provided through a unified platform for digitalising engagement across all channels. OxPay operates in four geographical markets - Singapore, Malaysia, Indonesia, and Thailand.

For more information, please visit us at <http://oxpayfinancial.com/>



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This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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