

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

UPDATES TO THE ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF NEW CONTINENT ENTERPRISES (PRIVATE) LIMITED (THE “NCE ACQUISITION”)

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements of the Company dated 13 August 2014, 25 September 2014, 30 September 2014, 31 December 2014 and 31 March 2015 in relation to the NCE Acquisition (the “Announcements”).

Further to the Announcements, the Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) wishes to announce that the final tranche of the Quarterly Payment and the Purchase Consideration for the NCE Acquisition has been fully satisfied by cash.

Pursuant to the condition set out in the SPA, the final tranche of the Sale Shares, being 10,250,000 shares representing 25% of the issued and paid up share capital of NCE, have been transferred to the Company’s wholly-owned subsidiary, Hevea International Pte. Ltd.. Accordingly, NCE is now an indirect wholly-owned subsidiary of the Company.

By Order of the Board

Pascal Demierre
Executive Director
30 June 2015