

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE – SHARE ISSUE MANDATE

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement of the Company dated 22 June 2020 (the “**Announcement**”) in relation to the Rights Issue.*

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) refers to the Announcement and the announcement dated 26 June 2020 in relation to the resolutions passed at the 2020 AGM.

The Company wishes to inform the Shareholders that:

1. The General Mandate has been approved by Shareholders pursuant to an ordinary resolution passed at the 2020 AGM.
2. The issue and allotment of up to 797,505,970 Rights Shares in connection with the Rights Issue will be undertaken pursuant to the authority under the General Mandate.
3. Shareholders and potential investors should exercise caution when trading in the Company’s securities, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board

Liew Guat Yi
Company Secretary
29 June 2020