

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF ALL INTEREST IN SIAT S.A. BY GMG GLOBAL LTD

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements of the Company dated 25 December 2016 and 7 February 2016 (the “Announcements”) in relation to the proposed disposal of all interest in SIAT S.A. by GMG Global Ltd (the “Proposed Disposal”).

EXERCISE OF CALL OPTION BY THE PURCHASER

Further to the Announcements, the Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) wishes to announce that:

1. The Purchaser has on 28 February 2017, exercised the Call Option by paying the Call Option Price of €5,000,000 (Euro Five million) to GMG, in accordance with the provisions of the MOA.
2. Pursuant to the MOA, a SPA in respect of the Proposed Disposal shall be executed within ten (10) business days from the date of exercise of the Call Option by the Purchaser, by 14 March 2017.
3. The Company will make further announcement(s) when there are material developments to the Proposed Disposal.
4. Shareholders and potential investors should exercise caution when trading in the Company’s securities, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board

Pascal Demierre
Executive Director
1 March 2017