

Incorporated in the Republic of Singapore Registration No. 201533429G

## **FOR IMMEDIATE RELEASE**

## HC Surgical and AIA Singapore Entered into Exclusive Collaboration Appointment

HC Surgical will represent as AIA's Sole Screening Service Provider for colorectal cancer

## **Highlights**

- The Group has been appointed exclusively by AIA to provide health services for eligible policy holders (age 50 and above)
- This exclusive appointment is expected to generate additional recurring revenue stream for HCSS

Singapore, 1 April 2019 – Catalist-listed HC Surgical Specialists Limited (SGX:1B1) ("HCSS", or collectively with its subsidiaries and associated companies, the "Group") today announced that it has been appointed by AIA Singapore Private Limited ("AIA Singapore") to provide high quality and cost-efficient health services for certain of their eligible insured clients with effect from 1 April 2019 ("Appointment").

Through this Appointment, AIA Singapore will provide complimentary screening colonoscopy as part of its Early Detection Screening Benefit under their new product features for eligible customers under HealthShield Gold Max Essential A Saver and AIA Max VitalHealth A, as part of their efforts to help customers play a more active role in managing their health in the long term. HCSS has been appointed the exclusive health service provider for this benefit.

The mentioned collaboration undoubtedly blends well with HCSS's motto of 'Early Detection, Early Cure', as HCSS plays a part in helping individuals to detect signs of colorectal cancer at an earlier stage. Colorectal

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cancer is the most common cancer among men and the second most common cancer among women in Singapore. There are approximately 9,807 diagnosed with colorectal cancer between 2011-2015<sup>1</sup>. Colorectal cancer can occur at any age and it is predominantly diagnosed in individuals with age 50 and above.

Through this complimentary screening colonoscopy aided by AIA Singapore, HCSS aims to reduce the number of colorectal cancer cases with the expertise it possesses in the healthcare sector as patients' health has always been placed at the forefront of its agenda. Annotating on this collaboration, Chief Executive Officer of HCSS, Dr. Heah Sieu Min said: "HCSS is privileged to be given this exclusive opportunity to collaborate with AIA Singapore to offer screening colonoscopy to their eligible clients who are 50 years or older. It has been established that colorectal cancers may be prevented through colonoscopic excision of asymptomatic benign polyps, which prolongs life and lowers health costs. HCSS looks forward to providing this service at our endoscopy centres in central and heartlands of Singapore."

"AIA Singapore's exclusive partnership with HCSS is in line with national efforts to promote screening for early detection and intervention; and it further strengthens our comprehensive healthcare proposition to help people in Singapore live healthier, longer and better lives. AIA HealthShield Gold Max Essential A Saver and AIA Max VitalHealth A customers will now be able to detect signs of colorectal cancer at an early stage, get it treated early, and prevent it from worsening," said Dr. Alan Ong, Medical Director of AIA Singapore.

"Novus Corporate Finance is grateful to have been able to assist HCSS in this landmark transaction. The collaboration with AIA reflects the strength and depth of HCSS to be able to provide and offer its screening colonoscopy services to AIA Singapore's customers across its network of endoscopy centres in Singapore. We look forward to working closely with HCSS to chart its future growth," said Pong Chen Yih, Chief Operating Officer, Novus Corporate Finance Pte. Ltd.

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<sup>&</sup>lt;sup>1</sup> https://www.nrdo.gov.sg/docs/librariesprovider3/Publications-Cancer/cancer-registry-annual-report-2015 web.pdf?sfvrsn=10



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## About HC Surgical Specialists Limited

HC Surgical Specialists Limited ("HCSS") was incorporated on 1 September 2015 in Singapore and listed on the Catalist of the Singapore Exchange Securities Trading Limited on 3 November 2016. The Company and its subsidiaries and associated company (the "Group") is a medical services group primarily engaged in the provision of endoscopic procedures, including gastroscopies and colonoscopies, and general surgery services with a focus on colorectal procedures across a network of 16 clinics located throughout Singapore.

For more information, please visit HCSS' website at www.hcsurgicalspecialists.com.

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