

FOR IMMEDIATE RELEASE

HC Surgical expands GP network with Medistar Services Pte. Ltd.

Highlights

- **Onboarding of 3 veteran GPs with more than 40 years of experience in primary healthcare, and a stable pool of patients for referrals**
- **Expands GP network footprint to central Singapore, within close proximity to prime residential districts and private hospitals**

Singapore, 31 May 2019 – Catalyst-listed **HC Surgical Specialists Limited (SGX:1B1)** (“**HCSS**”, or collectively with its subsidiaries and associated companies, the “**Group**” or the “**Company**”) today announced that it has entered into a Sale and Purchase Agreement (“**SPA**”) with Dr. Tan Hooi Hwa (“**Dr. Tan**”), Dr. Pang Heng Mun Roger (“**Dr. Pang**”) and Dr. Wong Yik Mun (“**Dr. Wong**”) (collectively the “**GPs**” or “**Vendors**”), to acquire a total of 25.0% of the total issued and paid-up share capital of Medistar Services Pte. Ltd. (“**Medistar**”) for a total purchase consideration of S\$480,000 (“**Purchase Consideration**”) (the “**Proposed Acquisition**”). Dr. Lai Junxu, a general practitioner with the Group, will acquire 5.0% of the total issued and paid-up share capital in Medistar.

Medistar was incorporated on 18 June 1982 in the Republic of Singapore and operates a GP clinic – The Ming Clinic. The Ming Clinic is presently operating at Camden Medical Centre and the GPs are experienced doctors, each with more than 40 years of experience in primary health maintenance, with Dr. Pang being an approved Medical Examiner of Divers, Dr. Pang and Dr. Wong being approved OGUK (Oil & Gas UK) and Compressed Air Work medical examiners and Dr. Tan being an internist.

The addition of the GPs will strengthen the Group's capabilities and is in line with its plan for growth and expanding its presence in Singapore as HCSS's team of GPs will increase from five to eight.

Chief Executive Officer of HCSS, Dr. Heah Sieu Min said: *“The Proposed Acquisition of Medistar is in line with our strategy of business expansion by acquiring GPs to secure a consistent stream of patients through GP referrals. Dr. Tan, Dr. Pang and Dr. Wong are industry veterans with a stable pool of patients, and we are very excited for them to join our HCSS family. The strategic location of The Ming Clinic, which is in near proximity to Singapore’s prime residential districts and the neighborhood of private hospitals such as Gleneagles and Mount Elizabeth Hospital, will further expand our GP network to the heart of Singapore.”*

Following the completion of the Proposed Acquisition, Medistar will be a 25.0% associated company of the Group and the GPs will remain as shareholders of Medistar, with a total equity interest of 70.0%.

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About HC Surgical Specialists Limited

HC Surgical Specialists Limited (“HCSS”) was incorporated on 1 September 2015 in Singapore and listed on the Catalist of the Singapore Exchange Securities Trading Limited on 3 November 2016. The Company and its subsidiaries and associated company (the “Group”) is a medical services group primarily engaged in the provision of endoscopic procedures, including gastroscopies and colonoscopies, and general surgery services with a focus on colorectal procedures across a network of 16 clinics located throughout Singapore.

For more information, please visit HCSS’ website at www.hcsurgicalspecialists.com.

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Incorporated in the Republic of Singapore
Registration No. 201533429G

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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