

**HAFARY HOLDINGS LIMITED**  
(Company Registration No: 200918637C)  
(Incorporated in the Republic of Singapore)

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**COMPLETION OF THE SALE OF THE ENTIRE SHAREHOLDING INTEREST IN  
HAFARY CHINA PTE. LTD.**

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*All capitalised terms used and not defined herein shall have the same meanings given to them in the announcements dated 28 January 2014 and 10 January 2014 (the "**Announcements**").*

**1. The Disposal**

The Board of Directors of refers to the Announcements in relation to the sale of the entire shareholding interest in Hafary China Pte. Ltd. ("**HChPL**"), and is pleased to announce that the Proposed Disposal has been completed on 13 February 2014.

Consequent to the above, the Vendor's legal and beneficial ownership of the shares in HChPL have been transferred to the Purchaser and HChPL is no longer a subsidiary of the Group.

**2. Reconstitution of the board**

Pursuant to the terms of the Agreement, Mr Low Kok Ann and Mr Low See Ching have resigned from their appointments as directors of HChPL, and Mr Tay Eng Kiat Jackson has resigned from his appointment as secretary of HChPL, with effect from 12 February 2014.

With effect from the same date, Mr Zhang Haobin and Mr Lim Eugene have been appointed as directors of HChPL, and Ms Wong Yoen Har has been appointed as secretary of HChPL.

**3. Change of Name**

Pursuant to the terms of the Agreement, HChPL will change its name.

The Accounting and Corporate Regulatory Authority of Singapore has given its approval for the proposed change of name, and the name "Nirvana Pacific International Pte. Ltd." has been reserved by HChPL.

BY ORDER OF THE BOARD

Tay Eng Kiat Jackson  
Financial Controller  
14 February 2014