Hoe Leong Corporation Ltd.
(the “Company”)
(Company registration number 199408433W)
(Incorporated in the Republic of Singapore)

UPDATE ON MATERIAL LITIGATION

The Board of Directors (the “**Board**”) of the Company refers to the material litigation disclosed in Note 24B to the audited financial statements for the financial year ended 31 December 2024 (“**FY2024**”) as incorporated in the Annual Report for FY2024 dated 14 April 2025 as well as the Company’s announcements on 12 September 2019, 10 December 2020, 17 December 2020, 7 January 2021, 10 March 2021, 25 October 2021, 24 November 2021, 18 May 2022, 4 July 2022, 27 September 2022, 18 November 2024, 22 April 2025, 13 June 2025, 1 September 2025 and wishes to provide the following update.

Kuala Lumpur High Court (the “**Court**”) – Tan Sri Halim Bin Saad (the “**Plaintiff**”) vs Hoe Leong Corporation Ltd. (the “**1^{st} Defendant**”) And 5 Others

On 14 November 2025, the Court ruled in the Company’s favour and dismissed the Plaintiff’s claim. In this regard, the Court directed the following:

1. The Plaintiff is to pay costs of RM200,000 to the 1^{st}, 2^{nd}, 3^{rd}, and 5^{th} Defendants.
2. The Plaintiff is to pay costs of RM150,000 to the 6^{th} Defendant.
3. The 1^{st}, 2^{nd}, 3^{rd}, and 5^{th} Defendants’ minor counterclaim is dismissed with costs of RM20,000 to be paid to the Plaintiff.

Shareholders and potential investors of the Company are advised to read this announcement, the FY2024 Annual Report and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Yeo Puay Hin
Executive Director & Chief Executive Officer
17 November 2025