

HONG LEONG FINANCE LIMITED

Co. Reg. No. 19610003D
(Incorporated in the Republic of Singapore)

Minutes of the 66th Annual General Meeting (“**AGM**” or the “**Meeting**”) of HONG LEONG FINANCE LIMITED (“**HLF**” or the “**Company**”) held at M Hotel, Singapore, Banquet Suite, Level 10, 81 Anson Road, Singapore 079908 on Thursday, 23 April 2026 at 10.30 a.m.

Present:

Board of Directors : Mr Kwek Leng Beng
(Executive Chairman and Managing Director,
Chairman of the Executive Committee)

Mr Peter Chay Fook Yuen
(Lead Independent Director
Chairman of the Audit Committee,
the Remuneration Committee and
the Hong Leong Finance Share Option Scheme 2001
Committee)

Mr Tan Tee How
(Independent Director,
Chairman of the Board Risk Committee)

Ms Tan Siew San
(Independent Director,
Chairman of the Nominating Committee)

Mr Kevin Hangchi
(Non-executive Non-independent Director,
Chairman of the Board Sustainability Committee)

Mr Christian Gautier de Charnace
(Independent Director)

Mr Clarence Yeo Gek Leong
(Independent Director)

Ms Jeann Low Ngiap Jong
(Independent Director)

Mr Kwek Leng Peck
(Non-executive Non-independent Director)

Mr Kwek Leng Kee
(Non-executive Non-independent Director)

Shareholders and proxies : As per attendance list

Senior Management : As per attendance list

HONG LEONG FINANCE LIMITED

(Co. Reg. No. 196100003D)

Minutes of the 66th Annual General Meeting held on 23 April 2026 – cont'd

In Attendance: : Company Secretaries
 : Ms Enid Ling Peek Fong
 : Ms Jaslin Ng Siew Ping

By Invitation : Auditors – KPMG LLP
 : Mr Tan Chun Wei (Chen Junwei)
 : Ms Chiew Jie Qi

 : Independent Scrutineers – TS Tay Public
 : Accounting Corporation
 : Mr Andrew Teoh

1. COMMENCEMENT OF MEETING

- 1.1 The Chairman welcomed the shareholders to the AGM of the Company. He informed shareholders that they would be able to vote on the AGM resolutions once the AGM formally commenced and voting would close after the Question and Answer (“**Q&A**”) session.
- 1.2 The Chairman informed the Meeting that as at 9 April 2026, being the cut-off date for shareholders to submit questions relating to the Company’s Annual Report 2025 (“**AR**”) and operations, the Company had received questions from two shareholders. The Company’s responses to the questions raised had been published on its corporate website and the website of Singapore Exchange (“**SGX**”) on 17 April 2026. Shareholders would also be invited to raise questions at the AGM during the Q&A session after all the resolutions had been proposed at the AGM.
- 1.3 As a quorum was present, the Chairman called the Meeting to order and introduced the members of the Board of Directors (the “**Board**”) present at the Meeting. The President, Mr Ang Tang Chor, the Chief Financial Officer (“**CFO**”), Ms Joan Yeo, members of the Senior Management team, the Company Secretaries and representatives of the Company’s auditors, KPMG LLP (“**KPMG**”), were also in attendance at the Meeting.

2. NOTICE

The Notice convening the Meeting (“**AGM Notice**”), which had been sent to all shareholders and was also published on the Company’s corporate website and SGX website, was taken as read.

3. PRESENTATION BY THE CFO

- 3.1 The Chairman called upon the CFO to give a general overview of the financial performance of the Company for the financial year ended 31 December (“**FY**”) 2025 (the “**Financial Performance**”).
- 3.2 The CFO gave a presentation on the Financial Performance. A copy of her presentation slides which is annexed to these minutes as ‘**Annexure A**’ was released via SGXNet after the Meeting on 23 April 2026, and uploaded on the Company’s corporate website.
- 3.3 The Chairman thanked the CFO for her presentation.

HONG LEONG FINANCE LIMITED

(Co. Reg. No. 196100003D)

Minutes of the 66th Annual General Meeting held on 23 April 2026 – cont'd

4. VOTING

- 4.1 The Chairman informed that all resolutions tabled at the Meeting would be voted by poll in accordance with the Listing Manual of Singapore Exchange Securities Trading Limited and the Company's Constitution.
- 4.2 He also informed the Meeting that he had been appointed by numerous shareholders as their proxy and would be voting on all the resolutions in accordance with their specific instructions. He would also be proposing all the resolutions put forth at the AGM.
- 4.3 The Company had appointed Trusted Services Pte. Ltd. as the polling agent and TS Tay Public Accounting Corporation (the "**Scrutineer**") as the independent scrutineers. The Chairman advised that the Scrutineer had supervised and verified the counting of the votes of valid proxy forms submitted by shareholders. The Scrutineer would verify the votes cast by shareholders during the AGM.
- 4.4 The Chairman informed shareholders that voting had commenced and that they could cast their votes during the AGM until three minutes after the end of the Q&A session.

ORDINARY BUSINESS:

5. **ORDINARY RESOLUTION 1** **DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS FOR FY 2025** **AND THE AUDITORS' REPORT THEREON**

- 5.1 The Chairman informed that Resolution 1 was to receive the Directors' Statement, Audited Financial Statements and the Auditors' Report thereon for FY 2025. The AR had been published on the Company's corporate website and on SGX website.
- 5.2 He proposed the following motion:

"That the Directors' Statement and Audited Financial Statements of the Company and its subsidiaries for FY 2025 together with the Auditors' Report thereon be and are hereby received."

6. **ORDINARY RESOLUTION 2** **FINAL DIVIDEND**

The Chairman proposed the following motion:

"That a final one-tier tax exempt dividend of 6.15 cents per share in respect of FY 2025 as recommended by the Directors be and is hereby declared for payment on 21 May 2026 to the shareholders registered on 5 May 2026."

7. **ORDINARY RESOLUTION 3** **DIRECTORS' FEES**

The Chairman proposed the following motion:

"That the Directors' Fees of \$1,730,500 for FY 2025 be and are hereby approved."

Minutes of the 66th Annual General Meeting held on 23 April 2026 – cont'd

**8. ORDINARY RESOLUTIONS 4(a), 4(b), 4(c), 4(d)
RE-ELECTION OF DIRECTORS**

- 8.1 The Chairman informed that Mr Kwek Leng Kee, Mr Kevin Hangchi, Ms Tan Siew San and Ms Jeann Low Ngiap Jong, collectively, the “**Retiring Directors**” would retire as Directors by rotation in accordance with the Company’s Constitution at the AGM. The Retiring Directors, being eligible, had offered themselves for re-election. Information on the Retiring Directors could be found under the sections on ‘Board of Directors’ and ‘Additional Information on Directors Seeking Re-election’ in the AR as well as under notes 3 to 5 of the AGM Notice. The Nominating Committee, with Ms Tan abstaining in respect of her own re-election, had recommended the re-election of these Retiring Directors.
- 8.2 As mentioned under paragraph 4.2 above, the Chairman would be proposing all the resolutions put forth at the AGM. Accordingly, he proposed the following motions:
- (a) “That Mr Kwek Leng Kee who is due to retire at this Meeting, be and is hereby re-elected as a Director of the Company.”
 - (b) “That Mr Kevin Hangchi who is due to retire at this Meeting, be and is hereby re-elected as a Director of the Company.”
 - (c) “That Ms Tan Siew San who is due to retire at this Meeting, be and is hereby re-elected as a Director of the Company.”
 - (d) “That Ms Jeann Low Ngiap Jong who is due to retire at this Meeting, be and is hereby re-elected as a Director of the Company.”

**9. ORDINARY RESOLUTION 5
RE-APPOINTMENT OF AUDITORS**

- 9.1 The Chairman informed that the Audit Committee had recommended the re-appointment of KPMG as Auditors and KPMG had expressed their willingness to be re-appointed.
- 9.2 The Chairman proposed the following motion:

“That KPMG LLP, Public Accountants and Chartered Accountants, be and are hereby re-appointed as Auditors of the Company to hold office until the conclusion of the next AGM and that the Directors be authorised to fix their remuneration.”

SPECIAL BUSINESS:

**10. ORDINARY RESOLUTION 6
AUTHORITY FOR DIRECTORS TO ISSUE SHARES AND/OR MAKE OR GRANT OFFERS, AGREEMENTS OR OPTIONS PURSUANT TO SECTION 161 OF THE COMPANIES ACT 1967 AND THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

- 10.1 The Chairman informed that Resolution 6 would empower the Directors from the date of this Meeting until the next AGM to issue shares or grant Instruments that might require shares to be issued up to a number not exceeding 50% of the total number of issued

HONG LEONG FINANCE LIMITED

(Co. Reg. No. 196100003D)

Minutes of the 66th Annual General Meeting held on 23 April 2026 – cont'd

shares of the Company, with a limit of 10% for any issue of shares not made on a *pro rata* basis to shareholders. This authority will expire at the next AGM, unless revoked or varied at a general meeting.

10.2 The Chairman proposed the following motion:

“That authority be and is hereby given to the Directors to:

- (a) (i) issue shares in the capital of the Company (“**shares**”) whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, “**Instruments**”) that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit; and

- (b) (notwithstanding the authority conferred by this Ordinary Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Ordinary Resolution is in force,

provided that:

- (1) the aggregate number of shares to be issued pursuant to this Ordinary Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Ordinary Resolution but excluding shares which may be issued pursuant to any adjustments effected under any relevant Instrument) does not exceed 50% of the total number of issued shares of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a *pro rata* basis to shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Ordinary Resolution but excluding shares which may be issued pursuant to any adjustments effected under any relevant Instrument) does not exceed 10% of the total number of issued shares of the Company (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such manner of calculation as may be prescribed by Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the percentage of issued shares of the Company shall be based on the total number of issued shares of the Company at the time this Ordinary Resolution is passed, after adjusting for:
 - (i) new shares arising from the conversion or exercise of any convertible securities or share options which are outstanding or subsisting at the time this Ordinary Resolution is passed; and
 - (ii) any subsequent bonus issue, consolidation or subdivision of shares;
- (3) in exercising the authority conferred by this Ordinary Resolution, the Company shall comply with the provisions of Section 161 of the Companies

Minutes of the 66th Annual General Meeting held on 23 April 2026 – cont'd

Act 1967 of Singapore, the Listing Manual of SGX-ST for the time being in force (unless such compliance has been waived by SGX-ST) and the Constitution for the time being of the Company; and

- (4) (unless revoked or varied by the Company in general meeting) the authority conferred by this Ordinary Resolution shall continue in force until the conclusion of the next annual general meeting (“**AGM**”) of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier.”

11. ORDINARY RESOLUTION 7

AUTHORITY FOR DIRECTORS TO OFFER AND GRANT OPTIONS TO ELIGIBLE PARTICIPANTS UNDER THE HONG LEONG FINANCE SHARE OPTION SCHEME 2001 (THE “SOS”) OTHER THAN PARENT GROUP EMPLOYEES AND PARENT GROUP NON-EXECUTIVE DIRECTORS AND TO ISSUE SHARES IN ACCORDANCE WITH THE PROVISIONS OF THE SOS

11.1 The Chairman informed that Resolution 7 would empower the Directors to offer and grant options to eligible participants under the SOS other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares pursuant to the exercise of such options subject to such limits as prescribed in the SOS.

11.2 The Chairman reminded shareholders on the voting restrictions pursuant to Rule 859 of the Listing Manual of SGX-ST. Shareholders who were eligible to participate in the SOS and were not Parent Group Employees or Parent Group Non-Executive Directors, must not vote on this resolution unless they were acting as proxies for shareholders who did not have any personal interest in this resolution and who had given specific instructions on how their votes were to be cast.

11.3 The Chairman proposed the following motion:

“That approval be and is hereby given to the Directors to offer and grant options in accordance with the provisions of the Hong Leong Finance Share Option Scheme 2001 (the “**SOS**”) to eligible participants under the SOS other than Parent Group Employees and Parent Group Non-Executive Directors (each as defined under the terms of the SOS) and to allot and issue from time to time such number of shares as may be required to be issued pursuant to the exercise of the options granted under the SOS, provided that the aggregate number of shares to be issued pursuant to the SOS shall not exceed 15% of the total number of issued shares of the Company from time to time.”

12. Q&A SESSION

As all the Resolutions had been proposed, the Chairman proceeded to take questions from the shareholders and/or their proxies. A summary of the questions and answers is set out below:

12.1 Shareholder A referred to page 12 of the AR, which highlighted a 13% year-on-year increase in loan amount following the establishment of the vehicle loan digital platform. He also noted from page 13 of the AR that the Company became a member of the Singapore Clearing House Association which provided direct access to Singapore’s national clearing and settlement system. He would like to know the expected contribution to the Company’s bottom line arising from these initiatives.

Minutes of the 66th Annual General Meeting held on 23 April 2026 – cont'd

- 12.1.1 In response, the Chairman said that as the current business environment remained uncertain, the Company would adopt a cautious approach when driving any new initiatives. The expected financial impact to the Company's bottom line from the said initiatives was not anticipated to be significant in the near term.
- 12.2 Shareholder B, a long-time shareholder, expressed disappointment with the Company's financial performance for FY 2025, noting a 39.7% decline in net profit compared to the previous year. He compared the Company's performance with that of the other two finance companies in Singapore, which were much smaller in size than HLF. Notwithstanding that, they had both reported profit growth during the same period, and queried the key reasons for the decline as these finance companies also operated in a similar interest rate environment as the Company.
- 12.2.1 The CFO first thanked the shareholder for his long-term support. Then, responding to his question, she explained that HLF had a significantly larger loan portfolio compared with the other two finance companies, with a substantial proportion of floating-rate loans pegged to the Singapore Overnight Rate Average ("**SORA**"), where the 3-month compounded rate had decreased by 188 basis points in 2025. Thus, the adverse impact on the Company's earnings was more pronounced than that of its competitors, resulting in a decline in financial performance. Management had taken active measures to mitigate the impact, including disciplined deposit management to reduce deposit costs, rebalancing the loan mix by growing fixed-rate loans, and growing hire purchase loans, which had contributed to higher interest income from hiring charges. She added that Management continued to take steps to safeguard the Company's net interest margin, while further measures were being considered to manage interest rate sensitivity and support long-term growth through enhanced digital capabilities.
- 12.3 The same shareholder commented that HLF and the other two finance companies were operating under the same SORA-based environment which had put downward pressure on interest margins across the financial sector. If these challenges continued in the current year, he asked if the Company's performance in FY 2026 was expected to be similarly affected.
- 12.3.1 In response to the shareholder's concern, the CFO reiterated that the significantly larger size and loan profile of the Company, relative to its competitors, resulted in higher sensitivity to interest rate movements. She noted that while banks also faced margin pressures, they were better cushioned by higher levels of non-interest income. Accordingly, one of Management's key focus areas was to grow alternative, non-interest income streams to diversify earnings and better manage interest rate cycles, thereby enhancing performance.
- 12.4. Shareholder B further enquired whether the Company had any competitive edge in generating fee-based income.
- 12.4.1 In response, the CFO explained that the Company's focus was to leverage on its niche strengths, particularly in serving small and medium enterprises ("**SMEs**"). Management was developing strategies to provide tailored solutions for SMEs, while exploring alternative income streams to mitigate interest rate pressures. Interest rate movements were cyclical, and Management would

Minutes of the 66th Annual General Meeting held on 23 April 2026 – cont'd

continue to monitor market conditions with a view to improving interest margins when the cycle turned.

12.5 Shareholder B noted that the Company's net profit for FY 2025 was the lowest recorded in the past five years, and further noted that the Company's share price had remained below its net book value. He referred to comments raised at the last AGM regarding the enhancement of shareholder value, and observed that the Company's share price remained low. He highlighted various market initiatives aimed at encouraging greater engagement with analysts and strengthening communication with shareholders. He hoped that the Company would consider some of these initiatives to create long term value for shareholders and potentially, this would be reflected in the Company's share price.

12.5.1 In response, the Chairman assured shareholders that the Company would continue to do its best in any circumstance. However, he recognised that there would be differing views on how best to drive the Company forward. As each company's operations were different, he said that direct comparisons with other competitors might not always be straightforward. He emphasised the need to take a realistic perspective when assessing the Company's position, based on factors specific and relevant to the business instead of making broad comparisons that might not be meaningful.

12.6 Shareholder C referred to the earlier comments on the impact of SORA on the Company's FY 2025 performance. He enquired whether the Company had addressed those challenges, and if the Company would be in a better position going forward as compared to FY 2025.

12.6.1 In response, the CFO explained that the interest rate environment continued to be uncertain. Management remained focused on optimising the balance sheet by proactively managing the repricing gap between loans and deposits. This included rebalancing the loan mix toward higher-yield segments and reduce reliance on floating-rate, which was market-driven. These strategies were regularly reviewed as part of the Company's asset and liability management process and remained a key focus area for Management in improving interest spreads and performance.

12.7 Shareholder D, another long-time shareholder, referred to the CFO's earlier comments regarding the higher levels of non-interest income achieved by the competitors. He enquired about the proportion of non-interest income generated by the Company, as well as the measures being taken to increase such income to mitigate the impact of lower net interest income.

12.7.1 The President explained that finance companies were regulated under the Finance Companies Act 1967 ("FCA"), which were more restrictive compared to banks operating under the Banking Act 1970. He noted that banks were able to generate fee income from a wider range of activities, including credit cards, trade finance and wealth management, which were currently not permitted for finance companies. He added that the Company would continue to engage with the relevant authorities to seek approval for additional fee-based business activities, and urged shareholders to be patient as any regulatory changes would take time. The Company's non-interest income for FY 2025 accounted for approximately 8% of total income, which was relatively modest.

Minutes of the 66th Annual General Meeting held on 23 April 2026 – cont'd

- 12.7.2 He reiterated that comparisons with the other two finance companies should be viewed in context as their loan books were much smaller and more concentrated in vehicle financing. In contrast, the Company had a significantly larger loan portfolio of approximately \$12 billion.
- 12.7.3 It was noted that car loans were generally fixed-rate and tended to perform better when interest rates declined. As such, the Company had, in recent years, taken steps to increase its fixed-rate loans, including growing its car loan portfolio. However, such rebalancing would take time and must be managed prudently.
- 12.7.4 The President shared that the Company had a small but growing Corporate Finance department which was being actively developed with the support of an experienced new hire. While the corporate finance activities were typically scale-driven and larger banks had a competitive advantage, the Company was making steady progress. With cross-selling, some of these engagements were able to bring in both fee-based and interest income. This initiative would take time to develop and he requested shareholders to be patient.
- 12.8 Shareholder B enquired about the Company's approach towards the adoption of artificial intelligence ("AI"). He commented that the Company had been operating for many years and believed that greater progress could be made with digitalisation and the adoption of technology. As a customer of the Company, he also shared his disappointment with the current digital platform, noting that it appeared to support only limited functions such as certain savings and fixed deposit accounts. He encouraged the Company to consider expanding digital services and AI initiatives across the broader spectrum of its operations.
- 12.8.1 In response, the President noted that while AI had gained a lot of attention in recent years, its effective use was dependent on the quality and readiness of an organisation's underlying data and processes. Management was carefully studying the feasibility of using AI in its business operations and had begun exploring selected use cases, including in compliance and credit processes. The Company would adopt a cautious and measured approach, focusing on using AI to support operational efficiency instead of extensive or rapid implementation. It was also important to ensure staff remained confident and reassured with AI seen as a tool to assist them over time instead of replacing them. In the meantime, the Company was also undertaking other digitalisation initiatives to improve its digital platform and processes.
- 12.9 Shareholder B recalled that the Board had at previous AGM indicated that finance companies were restricted under the FCA from undertaking share buybacks, which he viewed as a means of enhancing shareholder value. He urged Management to engage with the relevant authorities to review or update the applicable regulatory framework, with a view to allowing share buybacks in the future for the benefit of both majority and minority shareholders.
- 12.10 Shareholder E enquired about the Company's succession planning, noting that many of the directors were in their senior years. She queried if there were plans to rejuvenate the Company by bringing in new leadership or talent to bring fresh perspectives and ideas to enhance business capabilities (within the regulatory framework) and shareholder value. She also commented that despite references to digital initiatives, the Company appeared to have undergone little visible change over the years. As an illustration, she noted that the Company's branch premises and branding had remained

Minutes of the 66th Annual General Meeting held on 23 April 2026 – cont'd

largely the same compared to the modernised branches of some of the banks and finance companies.

- 12.10.1 Responding to the question on succession planning, the Chairman of the Nominating Committee (“**NC**”) (“**NC Chairman**”) assured shareholders that succession planning was a key priority and was reviewed regularly and thoroughly by the NC and the Board as well as Management. On Board renewal, factors such as experience and contribution (with age often reflecting valuable experience) were considered. Therefore, seniority was not necessarily a disadvantage. Similarly, succession planning for senior management was actively looked at. In 2025, three senior management personnel were promoted as part of leadership development. Both the Board and Management remained focused on improving the Company’s performance and creating long-term value for shareholders.
- 12.10.2 In relation to the Company’s branch premises, the President said that the Company currently operated 28 branches, which were reviewed by Management on a regular basis. While it was not practicable to refurbish all the branches at the same time, periodic improvements and upgrades were carried out where appropriate. He highlighted that the opening of a new branch at Punggol Coast Mall had received positive feedback from customers. Management would continue to assess each branch based on their performance, foot traffic and location suitability to determine whether further upgrades or relocations were needed.
- 12.11 Shareholder E acknowledged the explanations by the NC Chairman and the President. She clarified that her comments relating to succession planning were not intended as a criticism of the current Board or Management, but rather as an encouragement to consider the introduction of new talent to complement existing experience and bring fresh perspectives. She noted that some listed companies had benefitted from appointing individuals outside the organisation, and expressed the view that gradual transformation, including embracing new ideas and developments such as AI, was important in the current operating environment and should be initiated progressively.
- 12.12 Shareholder B further suggested that the Board and Management conduct a comprehensive strategic review of the Company’s current operations including the branch network in light of changes brought about by technology, with a view to improving operational efficiency and profitability. He noted that the Company operated 28 branches, some of which appeared under-utilised in terms of space, and would be potentially costly to maintain.

13. POLLING

- 13.1 As all the items of the agenda in the AGM Notice had been dealt with, the Chairman reminded the shareholders to cast their votes on the Resolutions, if not already done so.
- 13.2 Voting on the Resolutions closed three minutes from the end of the Q&A session and the poll voting results, duly verified, were set out below:

HONG LEONG FINANCE LIMITED

(Co. Reg. No. 196100003D)

Minutes of the 66th Annual General Meeting held on 23 April 2026 – cont'd

Ordinary Business – Ordinary Resolutions					
Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Receipt of the Directors' Statement, Audited Financial Statements and the Auditors' Report thereon	245,733,067	245,687,967	99.98%	45,100	0.02%
<u>Resolution 2</u> Declaration of a Final Dividend	245,664,826	245,648,726	99.99%	16,100	0.01%
<u>Resolution 3</u> Approval of Directors' Fees	244,757,926	244,549,914	99.92%	208,012	0.08%
<u>Resolution 4(a)</u> Re-election of Mr Kwek Leng Kee as Director	243,904,547	242,210,046	99.31%	1,694,501	0.69%
<u>Resolution 4(b)</u> Re-election of Mr Kevin Hangchi as Director	244,847,610	244,613,317	99.90%	234,293	0.10%
<u>Resolution 4(c)</u> Re-election of Ms Tan Siew San as Director	245,489,226	244,017,276	99.40%	1,471,950	0.60%
<u>Resolution 4(d)</u> Re-election of Ms Jeann Low Ngiap Jong as Director	245,489,226	245,333,305	99.94%	155,921	0.06%
<u>Resolution 5</u> Re-appointment of KPMG LLP as Auditors	245,490,626	243,335,257	99.12%	2,155,369	0.88%

HONG LEONG FINANCE LIMITED

(Co. Reg. No. 196100003D)

Minutes of the 66th Annual General Meeting held on 23 April 2026 – cont'd

Special Business – Ordinary Resolutions					
Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 6</u> Authority for Directors to issue shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act 1967 and the Listing Manual of SGX-ST	245,471,426	244,677,114	99.68%	794,312	0.32%
<u>Resolution 7</u> Authority for Directors to offer and grant options to eligible participants under the SOS other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS	236,080,005	229,999,720	97.42%	6,080,285	2.58%

13.3 Based on the poll voting results, the Chairman declared each of all the Ordinary Resolutions tabled at the Meeting carried by a majority vote.

14. CONCLUSION

The Chairman, on behalf of the Board, thanked the shareholders for their attendance at the AGM and support for the Company. He declared the Meeting closed at 11.30 a.m.

Read and signed as correct

(signed by Mr Kwek Leng Beng)

.....
Chairman



'ANNEXURE A'

HONG LEONG FINANCE

The SME Specialist

66th Annual General Meeting

Financial Highlights 2025

23 April 2026



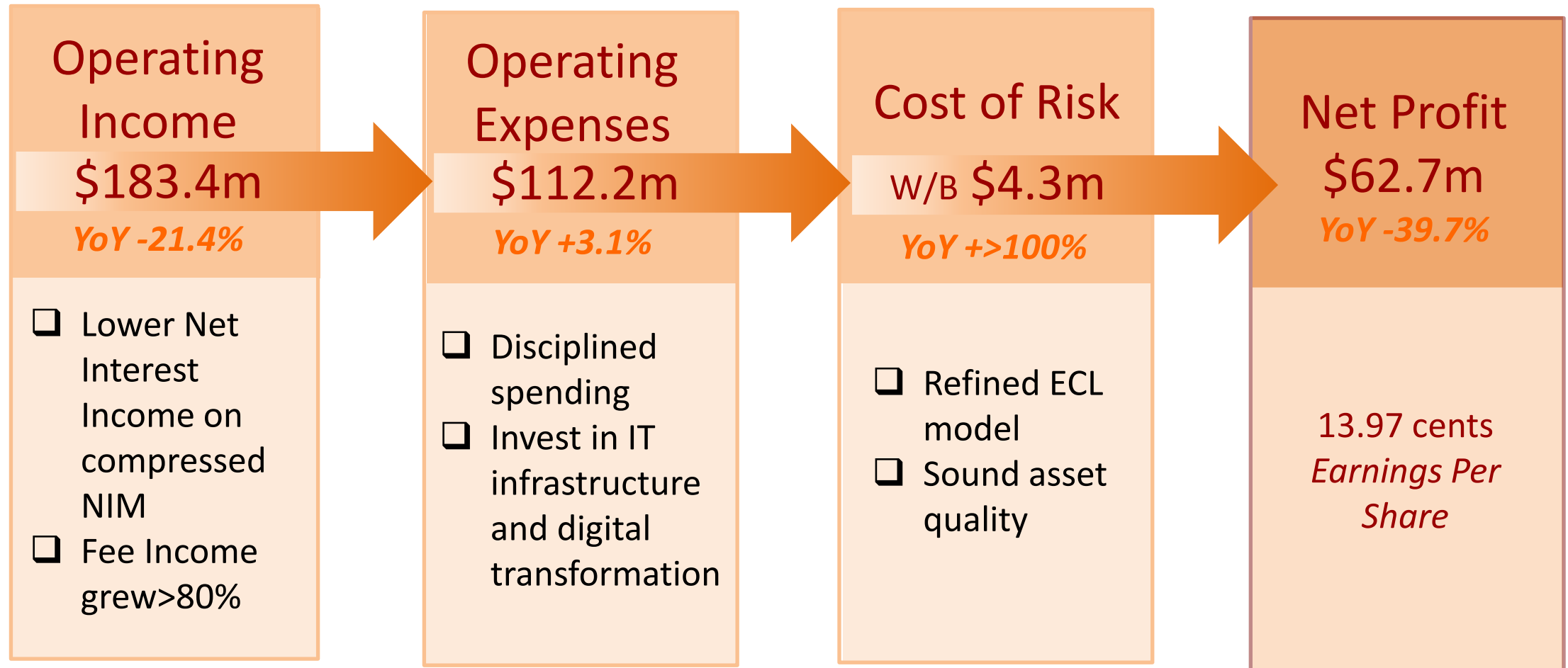
豐隆金融有限公司

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SOFT INTEREST RATE WEIGH ON FINANCIAL PERFORMANCE AMIDST HEADWINDS



STRONG BALANCE SHEET FUNDAMENTALS

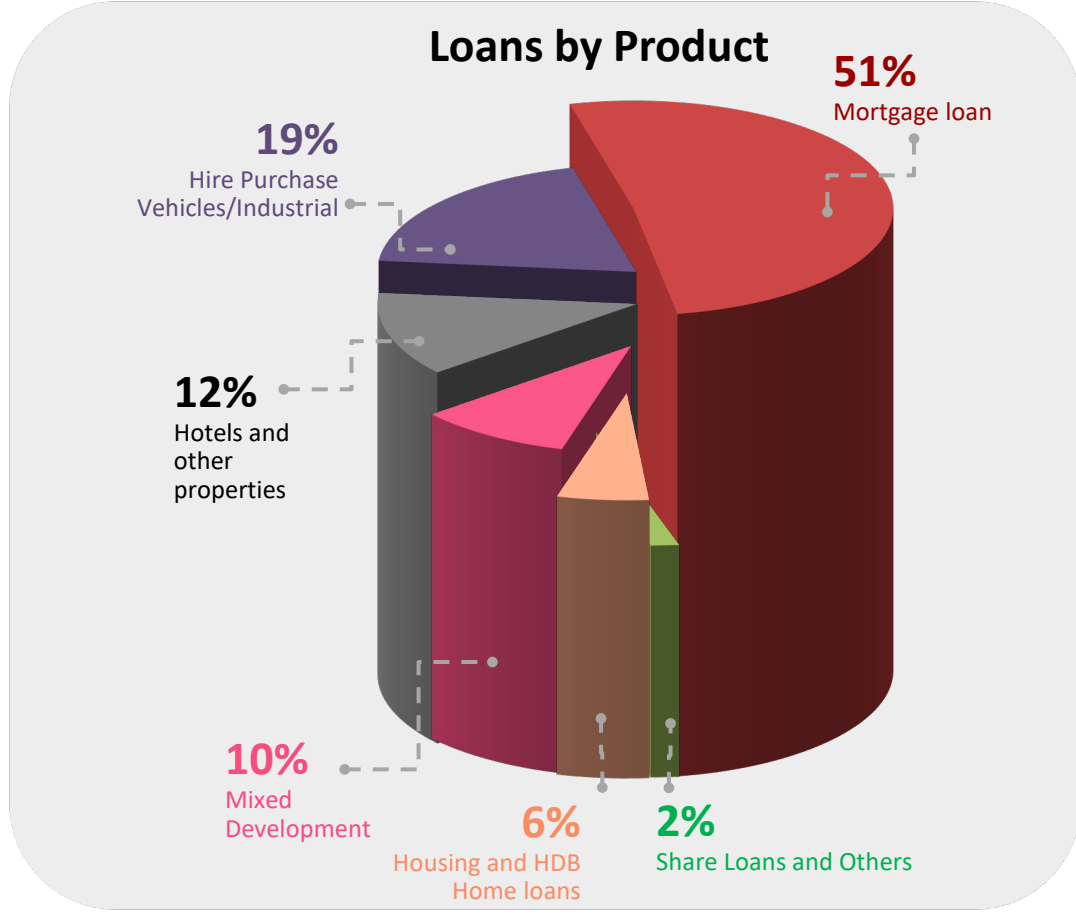
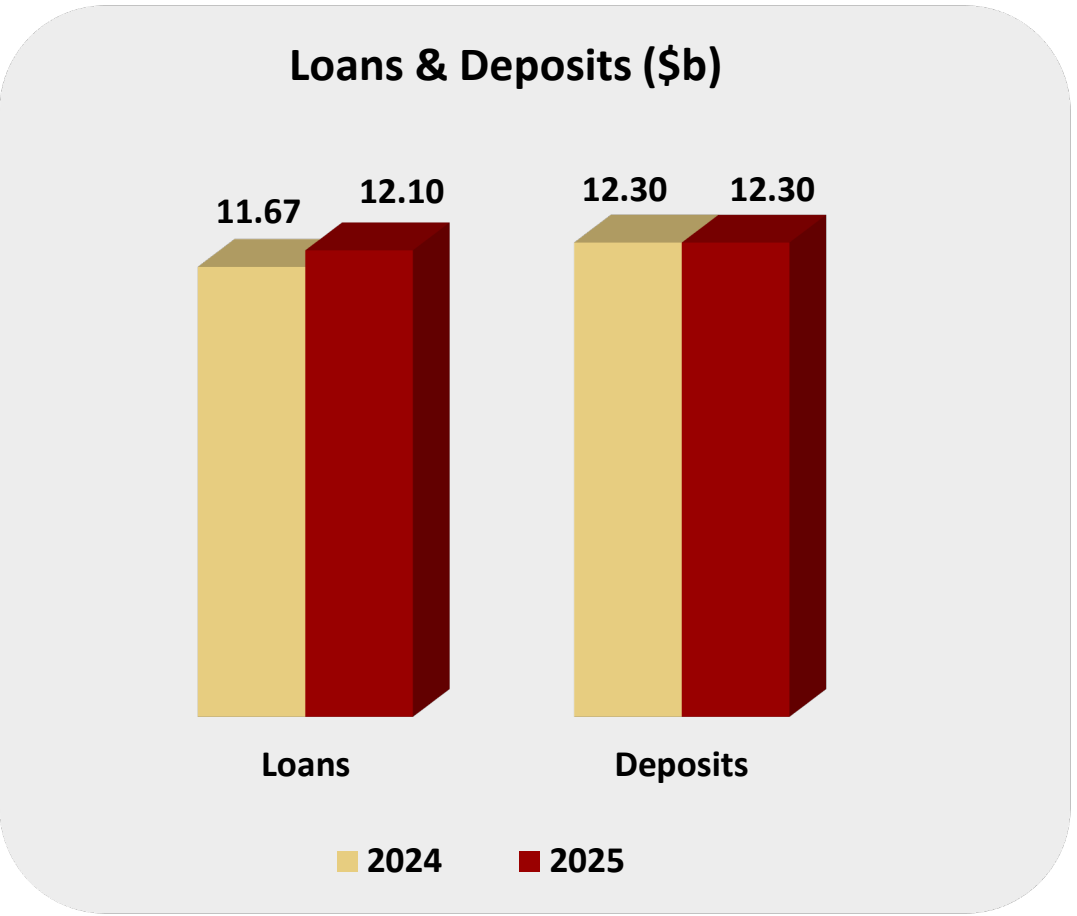
	2025 (\$b)	YoY (%)
Total Assets	14.7	+0.9
Equity	2.1	+0.4
Net Assets Value	\$4.71	

☐ Strong Capital Adequacy Ratio (16.1%)

☐ Sound Minimum Liquid Assets with liquidity buffer



STABLE LOANS, DEPOSITS AND ASSET QUALITY



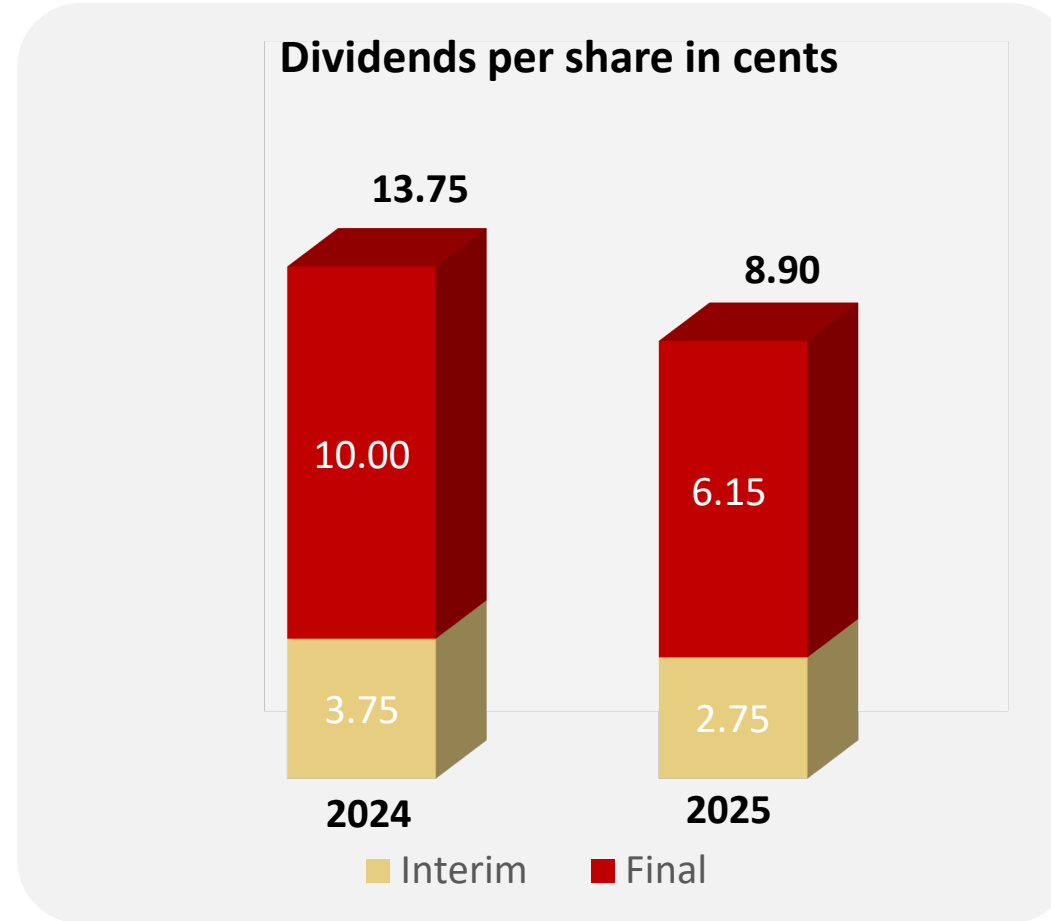
- Stable loan growth
- Optimize deposit to fund loan

- Key pillars of core business remain strong
- Sound asset quality, NPL remained low at 0.4%



HONG LEONG FINANCE

SUSTAINABLE RETURN TO SHAREHOLDERS



	2024	2025
Dividend payout ratio	59.3%	63.8%



HONG LEONG FINANCE

LOOKING AHEAD

- ❖ Growing geopolitical risk and volatile economic conditions
- ❖ Staying agile and resilience in navigating the uncertainty, focusing on our strategic priorities to deliver sustainable long-term value.



AWARDS AND ACCOLADES

RECOGNISED FINANCE PARTNER OF CHOICE

ASEAN FINANCE COMPANY OF THE YEAR

(Twelfth Consecutive Year)
Asian Banking & Finance

TOP 1000 WORLD BANKS

(Eighth Consecutive Year)
The Banker

BEST

AUTOMOBILE FINANCING PRODUCT
IN ASIA PACIFIC
TAB Global Excellence in
Retail Finance Awards
The Asian Banker

TOP 100 MOST VALUABLE SINGAPOREAN BRAND

(Eighth Consecutive Year)
Brand Finance

SBR TECHNOLOGY EXCELLENCE AWARDS

API - Financial Services
Singapore Business Review

COMMITMENT TO TRANSPARENCY, GOVERNANCE AND PURPOSE

MOST TRANSPARENT COMPANY AWARD (BIG CAP)

SIAS Investors' Choice Awards
Securities Investors Association (Singapore)

TOP 5%

IN SINGAPORE GOVERNANCE AND TRANSPARENCY INDEX

(Among Singapore-Listed Companies)
CPA Australia, NUS Business Schools Centre for Governance and Sustainability,
Singapore Institute of Directors and The Business Times

COMPANY OF GOOD

(1 Heart)
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