

**EXTENSION OF TIME TO HOLD THE COMPANY'S 60<sup>TH</sup> ANNUAL GENERAL MEETING AND REVISION TO THE RECORD DATE AND PAYMENT DATE FOR PROPOSED FINAL ORDINARY DIVIDEND**

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The Board of Directors of Hong Leong Finance Limited (the "**Company**") wishes to inform all Shareholders on the following matters pertaining to the Company's 60<sup>th</sup> Annual General Meeting (the "**60<sup>th</sup> AGM**") and the proposed final dividend for FY 2019:

1. In a press release on 24 March 2020, the Ministry of Health ("**MOH**") announced tighter measures to minimise the spread of COVID-19, which include, *inter alia*, the requirement that all events and mass gatherings be deferred or cancelled, regardless of size, and any gatherings outside of work and school be limited to 10 persons or fewer. These measures took effect from 26 March 2020, 2359 hours until 30 April 2020, which date may be extended if the situation does not improve.
2. As the COVID-19 situation is a rapidly evolving one, the Company is determined to play its part in minimising the risk of community spread of COVID-19 and to ensure the safety and well-being of our Shareholders, Directors, management and all persons assisting in the logistics of the Company's 60<sup>th</sup> AGM.

**EXTENSION OF TIME TO HOLD THE 60<sup>TH</sup> AGM**

3. The Company applied to the Accounting and Corporate Regulatory Authority ("**ACRA**") to seek an extension of time of two months until 29 June 2020 to hold the Company's 60<sup>th</sup> AGM and to Singapore Exchange Regulation ("**SGX Regco**") for a waiver to comply with Rule 707(1) of the Listing Manual for the holding of the Company's 60<sup>th</sup> AGM on a date no later than 29 June 2020 (the "**Waiver**").
4. On 1 April 2020, the Company received the approval from ACRA to hold the AGM by 29 June 2020 and also received confirmation from SGX RegCo that it has no objection to the Company's application for the Waiver, subject to the following:
  - a. the Board's confirmation that the Company has fulfilled the criteria for the Waiver as set out in SGX RegCo's regulatory announcement dated 27 February 2020, which criteria comprises ("**Criteria**"):
    - i. the Company's financial year end is 31 December 2019; and
    - ii. the approval of a similar application for extension of time by ACRA or other relevant regulatory authorities (where applicable);
  - b. the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
  - c. issuance of the Company's annual report for the financial year ended 31 December 2019 ("**FY2019**") to its shareholders and the Singapore Exchange Securities Trading Limited ("**SGX-ST**") by 15 April 2020,  
  
(the "**Waiver Conditions**").

### **BOARD CONFIRMATION**

5. The Board confirms the following:
  - a. the Company has fulfilled the Criteria;
  - b. the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and
  - c. the Company will issue its annual report for FY2019 ("**Annual Report 2019**") to its shareholders and the SGX-ST by 15 April 2020.

### **COMPLIANCE WITH WAIVER CONDITIONS**

6. The Company intends to issue its Annual Report 2019 on or around 9 April 2020. Accordingly, the Company confirms compliance with the Waiver Conditions.

### **RECORD DATE AND PAYMENT DATE FOR FINAL DIVIDEND**

7. The Company also refers to the announcement dated 27 February 2020 ("**Previous Record Date Announcement**") issued by the Company giving notice of the record date for the proposed final tax-exempt (one-tier) dividend of 10 Singapore cents per ordinary share for FY2019 ("**Final Dividend**"):
  - a. In the Previous Record Date Announcement, it was stated, among other things, that (1) the Share Transfer Books and Register of Members of the Company would be closed at 5.00 p.m. on 11 May 2020 for the purpose of determining shareholders' entitlement to the Final Dividend for FY2019 ("**Record Date**"); and (2) the Final Dividend, if approved by Shareholders at the 60<sup>th</sup> AGM, would be paid on 26 May 2020 ("**Final Dividend Payment Date**").
  - b. Given the extension of time granted for the Company to hold the 60<sup>th</sup> AGM, the above Record Date and Final Dividend Payment Date will no longer apply.
  - c. Assuming that the Company holds the 60<sup>th</sup> AGM on or around 29 June 2020, the revised Final Dividend Payment Date is likely to be fixed on or around 16 July 2020. Shareholders are to note that the Company has not finalised the actual date of the 60<sup>th</sup> AGM in June 2020. The Company will inform Shareholders in due course of the revised date of the 60<sup>th</sup> AGM, and accordingly the revised Record Date and Final Dividend Payment Date.

### **FURTHER UPDATES**

8. The Company will provide further updates to Shareholders as soon as possible on the revised date of the 60<sup>th</sup> AGM, the revised Record Date and Final Dividend Payment Date, as well as its plans for the conduct of the 60<sup>th</sup> AGM. Shareholders may check for such updates on the Company's website at <https://www.hlf.com.sg/investor-relations/agm.php> and the Company's announcements on SGXNET.
9. The Company seeks the understanding and cooperation of all Shareholders to minimise the risk of community spread of COVID-19.

By Order of the Board

Yeo Swee Gim, Joanne  
Company Secretary

Date: 2 April 2020