

## HLH GROUP LIMITED

---

### **PROPOSED CONVERTIBLE NOTES ISSUE -TERMINATION OF SUBSCRIPTION AGREEMENT**

---

The board of directors of HLH Group Limited (the “**Company**”) refers to the announcement dated 16<sup>th</sup> June 2014 and the subscription agreement (“the **Subscription Agreement**”) in relation to the proposed issue to Advance Opportunities Fund (as the “**Subscriber**”) of convertible notes due 2016 in the aggregate principal amount of up to S\$50 million (the “**Convertible Notes**”).

To date, the Subscriber has not subscribed for any of the Convertible Notes.

The Board wishes to announce that as mutually agreed, the Company and the Subscriber has terminated the Subscription Agreement. The Company has also paid all applicable fees, costs and expenses payable under the Subscription Agreement and is therefore released and discharged from its obligations pursuant to the terms of the Subscription Agreement.

The Board confirms that such termination will not have any adverse effect on the business or financial position of the Company.

**Submitted by Helen Campos, Company Secretary, on 12 August 2014 for and on behalf of the Company.**