



**HOTEL ROYAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Registration No. 196800298G)

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**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 16,800,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$3.00 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARES FOR EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY THE ENTITLED SHAREHOLDERS OF THE COMPANY AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**

**- LODGEMENT OF THE OFFER INFORMATION STATEMENT**

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The board of directors (the “**Directors**”) of Hotel Royal Limited (the “**Company**”) refers to the Company’s announcements dated 11 May 2018, 24 May 2018 and 14 June 2018 (the “**Announcements**”) in relation to, *inter alia*, the Rights Issue of up to 16,800,000 new ordinary shares in the capital of the Company at an issue price of S\$3.00 for each Rights Share on the basis of one (1) Rights Share for every five (5) existing ordinary shares in the capital of the Company held by the Shareholders.

*Unless otherwise defined, capitalised terms used herein shall bear the same meanings as ascribed to in the Announcements.*

**1. LODGEMENT OF THE OFFER INFORMATION STATEMENT**

The Directors wish to announce that the offer information statement dated 26 June 2018 (the “**Offer Information Statement**”) relating to the Rights Issue has been lodged with the Monetary Authority of Singapore today, a copy of which is attached hereto.

The Offer Information Statement, together with a copy of the Application Form for Rights Shares (the “**ARS**”), Application Form for Rights Shares and Excess Rights Shares (the “**ARE**”) and the Provisional Allotment Letter (the “**PAL**”), as the case may be, will be despatched by the Company to Entitled Shareholders on or about 28 June 2018. Further details relating to the despatch of the Offer Information Statement will be announced in due course.

For practicable reasons and in order to avoid any violation of securities legislation applicable in countries other than in Singapore, the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders or in jurisdictions other than Singapore. Foreign Shareholders will not be entitled to participate in the Rights Issue.

**2. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES UNDER THE RIGHTS ISSUE**

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares under the Rights Issue may only be made:

- (a) in the case of Entitled Depositors, on the ARE through CDP, or by way of electronic application through an automated teller machine of the participating banks for the Rights Issue, which are United Overseas Bank Limited, DBS Bank Ltd. (including

POSB) and Oversea-Chinese Banking Corporation Limited; or

(b) in the case of Entitled Scripholders, on the PAL, through the Share Registrar.

More information on the procedures for acceptance of, payment and applications for excess Rights Shares by Entitled Shareholders can be found in the Offer Information Statement, the ARS, ARE and the PAL, as the case may be.

### 3. TRADING PERIOD FOR THE PROVISIONAL ALLOTMENT OF RIGHTS SHARES

Trading for the provisional allotment of Rights Shares on the SGX-ST (the “**nil-paid Rights**”) will commence from 9.00 am on 28 June 2018 and will end at 5.00 pm on 6 July 2018. Entitled Depositors who sell their nil-paid Rights during this period need not forward the ARE to the purchasers of the nil-paid Rights (the “**Purchasers**”) as arrangements will be made by CDP for the ARS to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS accompanied by the Offer Information Statement, by ordinary post and at the Purchasers’ own risk, to their respective Singapore mailing addresses as maintained in the records of CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore (the “**Foreign Purchasers**”). Subject to applicable laws, Foreign Purchasers who wish to accept the provisional allotment of Rights Shares credited to their securities accounts should make the necessary arrangements with their depository agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the Rights Shares and/or any applications for excess Rights Shares where it believes or has reason to believe that such acceptance or application may violate the applicable legislations of any other jurisdiction.

### 4. EXPECTED TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers should take note of the following important dates and times in respect of the Rights Issue:

Shares trade ex-rights	:	21 June 2018 from 9.00 am
Books Closure Date	:	25 June 2018 at 5.00 pm
Date of Lodgement of Offer Information Statement	:	26 June 2018
Despatch of Offer Information Statement, the ARE, the ARS and the PAL (as the case may be) to Entitled Shareholders	:	28 June 2018 from 9.00 am
Commencement of trading of “nil-paid” Rights Shares	:	28 June 2018 from 9.00 am
Last date and time of splitting and trading of “nil-paid” Rights Shares entitlements	:	6 July 2018 at 5.00 pm
Last date and time for acceptance, application and payment of Rights Shares	:	12 July 2018 at 5.00 pm (9.30 pm for Electronic Applications)
Last date and time for renunciation of, acceptance and payment for Rights Shares by renounees	:	12 July 2018 at 5.00 pm
Last date and time for application and payment for Excess Rights Shares	:	12 July 2018 at 5.00 pm (9.30 pm for Electronic Applications)

Expected date for issuance of Rights Shares : 19 July 2018

Expected date for crediting of Rights Shares : 20 July 2018

Expected date for refund of unsuccessful applications (if made through CDP) : 20 July 2018

Expected date for the listing and commencement of trading of the Rights Shares : 20 July 2018 from 9.00 a.m.

Pursuant to Rule 820(1) of the Listing Manual, the Rights Issue will not be withdrawn after the commencement of ex-rights trading.

The above timetable is indicative only and is subject to change.

As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, with the approval of the SGX-ST, modify the timetable subject to any limitations under any applicable laws. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

By Order of the Board

Dr Lee Keng Thon  
Chairman

26 June 2018