



# HOTEL ROYAL LIMITED

(Incorporated in the Republic of Singapore)

(Co. Reg. No. 196800298G)

## THE PROPOSED ACQUISITION OF ROYALE CHULAN BUKIT BINTANG HOTEL AND ITS BUSINESS IN KUALA LUMPUR, MALAYSIA

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements dated 19 February 2019, 23 February 2019, 15 March 2019, 3 July 2019, 5 July 2019, 30 August 2019, 5 December 2019, 12 March 2020, 20 May 2020, 5 October 2020, 9 December 2020, 30 December 2020 and 29 January 2021 ("**Announcements**") relating to the proposed acquisition of Royale Chulan Bukit Bintang Hotel in Kuala Lumpur, Malaysia ("**Proposed Acquisition**").

The Board of Directors (the "**Board**") of Hotel Royal Limited (the "**Company**"), and together with its subsidiaries, collectively the "**Group**") refers to the Announcements on the Proposed Acquisition and wishes to update the shareholders that the following were completed by the Purchaser as at 22 February 2021:

- (i) The Memorandum of Transfer for the transfer of land title has been submitted to the Land Registry in Malaysia;
- (ii) RM161.54 million of the New Consideration of RM177.30 million has been paid by the Purchaser to the Vendor;
- (iii) the legal possession of the Property has been delivered by the Vendor to the Purchaser.

Pursuant to the SPA, the payment date for the final RM15.76 million of the New Consideration shall be made by 21 March 2021, being one month from the transfer of legal possession of the Property to the Purchaser.

The Company will make further announcement(s) as and when there are material developments in relation to the Proposed Acquisition.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. In the event of any doubt as to the action they should take, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

### BY ORDER OF THE BOARD

Dr Pang Eng Fong  
Chairman

22 February 2021