

## HRnetGroup adds 18<sup>th</sup> City of Operation

### Ho Chi Minh City (HCMC), Vietnam

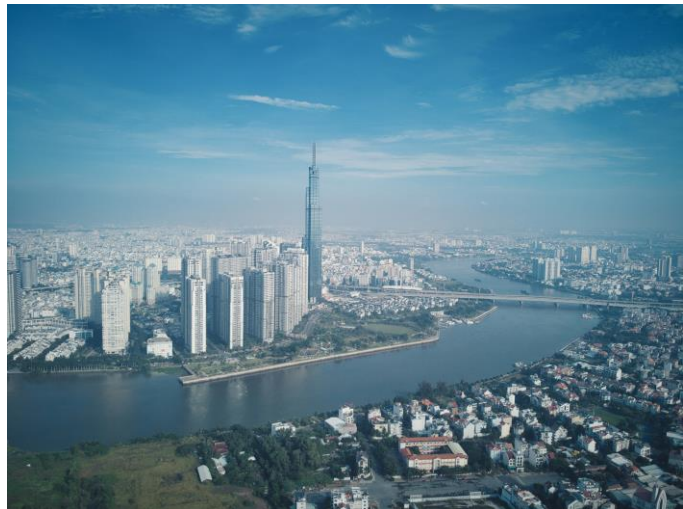


The Board of Directors of HRnetGroup Limited is pleased to announce the successful incorporation of its first wholly owned subsidiary in Vietnam — AllwaysFirst Vietnam Co., Ltd. (**AllwaysFirst**) — marking our 18th city of operation and a strategic expansion into one of Asia's fastest-growing economies.

As of 2024, Vietnam's Gross Domestic Product (**GDP**) was estimated at USD 476.3 billion, with a growth rate of 7.09%, driven by strong exports and robust foreign investment inflows<sup>i</sup>. The 2025 GDP growth forecast is 6.8%.<sup>ii</sup>

Vietnam has 37 universities offering IT and computer science courses and produces some 57,000 graduates annually. It is home to 4,000 software and IT companies, with key tech hubs concentrated in HCMC as a major hub for software parks, tech startups, and international R&D, amongst others including Hanoi the capital city.

There is intense interest in the hiring of IT engineers, data scientists and product teams by companies in finance and banking, media & platforms, healthcare and the public sector.



(Source: Penfer on Unsplash.com)

AllwaysFirst is kickstarting the professional recruitment business on growth sectors in Vietnam, including the IT and tech specialization. Whilst immediate contribution to the Group may not be material, the Group takes a long-term view in cultivating depth and reach in new markets.

By Order of the Board  
Sim Yong Siang  
Founding Chairman  
9 September 2025

<sup>i</sup> [Vietnam ICT Market Analysis | Industry Growth, Size & Forecast Report](#)

<sup>ii</sup> [Viet Nam's Economy Forecast to Grow 6.8 Percent In 2025: WB](#)