



HIAP SENG ENGINEERING LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 197100300Z)

UPDATE ON APPLICATION BY HIAP SENG ENGINEERING LTD TO BE PLACED UNDER JUDICIAL MANAGEMENT

The Board of Directors (the “**Board**”) of Hiap Seng Engineering Ltd (the “**Company**”) refers to its announcement dated 28 July 2020 (the “**JM Announcement**”). Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the JM Announcement.

The Board wishes to announce that the JM Applications have been fixed to be heard on 15 September 2020 at 2:30 p.m. in the High Court. A copy of the relevant JM Applications and the supporting affidavits (“**JM Documents**”) will be furnished to any creditor or member of the Company or HSCP requiring them on payment of the regulated charge. If any of the Company’s or HSCP’s creditors or members intend to object to the respective JM Application, they should inform the Company or HSCP (as the case may be) by writing to hiapseng.queries@rhtlawasia.com by not later than 3 September 2020. All requests for a copy of the JM Documents should also be made in writing to the aforesaid email address.

Shareholders, stakeholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders are also advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders, stakeholders and potential investors of the Company should consult their financial, tax or other advisers if they have any doubt about the actions they should take.

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments.

By Order of the Board

Tan Hak Jin
Joint Company Secretary
14 August 2020