

## **KEB HANA BANK**

*(acting through its principal office in Korea)*

Issue of Series 4 EUR600,000,000 3.125% Green Covered Bonds due 2031 under the  
U.S.\$5,000,000,000 Global Covered Bond Programme

MiFID II product governance / Professional investors and ECPs only target market—Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (a “distributor”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

UK MiFIR product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“UK MiFIR”); and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (a “distributor”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “UK MiFIR Product Governance Rules”) is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the “Insurance Distribution Directive”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the “Prospectus Regulation”). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “PRIIPs Regulation”) for offering or selling the Covered Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Covered Bonds are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to

the Public Offers and Admissions to Trading Regulations 2024 (the “POATRs”). Consequently no disclosure document required by the FCA Product Disclosure Sourcebook (“DISC”) for offering, selling or distributing the Covered Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Covered Bonds or otherwise making them available to any retail investor in the UK may be unlawful under the DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

**Notice to investors in Singapore:** By accepting this Pricing Supplement, if you are an investor in Singapore, you: (I) represent and warrant that you are either (1) an institutional investor (as defined in Section 4A of the SFA) pursuant to Section 274 of the SFA; or (2) an accredited investor (as defined in Section 4A of the SFA) pursuant to and in accordance with the conditions specified in Section 275 of the SFA, and (II) agree to be bound by the limitations and restrictions described in the Offering Circular.

### **Part A—Contractual Terms**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the programme offering circular dated 6 April 2026 (the “Offering Circular”). This document constitutes the Pricing Supplement relating to the issue of the Covered Bonds described herein and contains the final terms of the Covered Bonds and must be read in conjunction with the Offering Circular as so supplemented.

The Covered Bonds have not been and will not be registered with the Financial Services Commission of Korea under the Financial Investment Services and Capital Markets Act of Korea. Accordingly, the Covered Bonds may not be offered, delivered, or sold, directly or indirectly, in the Republic of Korea (“Korea”) or to, or for the account or benefit of, any resident of Korea (as defined in the Foreign Exchange Transaction Act of Korea and the rules and regulations promulgated thereunder) or to others for re-offering or resale, directly or indirectly, in Korea or to any resident of Korea except as otherwise permitted under applicable Korean laws and regulations. In addition, during the first year after the issuance of the Covered Bonds, the Covered Bonds may not be transferred to any resident of Korea other than a “qualified institutional buyer” (a “Korean QIB” as defined under the Securities Issuance and Disclosure Regulations) who is registered with the Korea Financial Investment Association as a Korean QIB, provided that the amount of the Covered Bonds acquired by the Korean QIBs in the primary market is limited to not more than 20% of the aggregate principal amount of the Covered Bonds.

1	(i) Series Number:	4
	(ii) Tranche Number:	1
2	Specified Currency or Currencies:	EUR
3	Aggregate Nominal Amount:	
	(i) Series:	EUR600,000,000
	(ii) Tranche:	EUR600,000,000
4	(i) Issue Price:	99.800 per cent. of the Aggregate Nominal Amount
	(ii) Net Proceeds (after deducting a combined management and underwriting commission but not estimated expenses):	EUR596,820,000
	(iii) Use of Proceeds:	The Issuer will apply an amount equal to the Net Proceeds to finance and/or re-finance eligible green assets and projects in Green Eligible

		Categories under its Sustainability Financing Framework (the “ <b>Framework</b> ”). See “ <i>Use of Proceeds</i> ” and “ <i>Sustainability Financing Framework</i> ” of the Offering Circular.
5	(i) Specified Denominations:	Minimum denomination of EUR100,000 and integral multiples of EUR1,000 in excess thereof
	(ii) Calculation Amount:	EUR1,000
6	(i) Issue Date:	20 April 2026
	(ii) Interest Commencement Date:	20 April 2026
7	(i) Maturity Date:	20 January 2031
	(ii) Extended Maturity Date:	The Extended Maturity Date is 20 January 2032
8	Interest Basis:	
	(i) Period to (and including) Maturity Date:	3.125 per cent. Fixed Rate
	(ii) Period from (but excluding) Maturity Date up to (and including) Extended Maturity Date:	1 Month EURIBOR + 0.35 per cent. Floating Rate (further particulars specified below)
9	Redemption/Payment Basis:	Redemption at par
10	Change of Interest Basis:	Applicable if and only to the extent the Extended Maturity Date is applicable (as specified in paragraphs 7, 8, 14 and 15)
11	Put/Call Options:	Not Applicable
12	Method of distribution:	Syndicated
13	Prohibition of Sales to EEA Retail Investors:	Applicable
14	Prohibition of Sales to UK Retail Investors:	Applicable
	<b>Provisions Relating to Interest (if any) Payable</b>	
15	Fixed Rate Covered Bond Provisions	
	To Maturity Date:	Applicable
	(i) Rate(s) of Interest:	3.125 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	20 January in each year (with a short first coupon with respect to the period from and including the Issue Date to but excluding 20 January 2027), up to and including the Maturity Date
	(iii) Fixed Coupon Amount(s):	EUR31.25 per Calculation Amount
	(iv) Broken Amount(s):	EUR23.54 per Calculation Amount, payable on 20 January 2027
	(v) Day Count Fraction (subject to paragraph 23):	Actual/Actual-ICMA
	(vi) Determination Date(s):	Not Applicable

	(vii) Other terms relating to the method of calculating interest for Fixed Rate Covered Bonds:	None
16	Floating Rate Covered Bond Provisions	
	(i) To Maturity Date:	Not Applicable
	(ii) From Maturity Date up to Extended Maturity Date:	Applicable
	(iii) Interest Period(s)/Specified Interest Payment Dates:	
	(a) To Maturity Date:	Not Applicable
	(b) From Maturity Date up to Extended Maturity Date:	The 20th day of each calendar month, subject to adjustment in accordance with the Business Day Convention
	(iv) Business Day Convention:	
	(a) To Maturity Date:	Not Applicable
	(b) From Maturity Date up to Extended Maturity Date:	Floating Rate Business Day Convention
	(v) Business Centre(s) / applicable Business Centre(s):	
	(a) To Maturity Date:	T2, London, New York, Seoul and Hong Kong
	(b) From Maturity Date up to Extended Maturity Date:	T2, London, New York, Seoul and Hong Kong
	(vi) Manner in which the Rate of Interest and Interest Amount is to be determined:	
	(a) To Maturity Date:	Not Applicable
	(b) From Maturity Date up to Extended Maturity Date:	ISDA Determination
	(vii) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Calculation Agent):	
	(a) To Maturity Date:	Not Applicable
	(b) From Maturity Date up to Extended Maturity Date:	Not Applicable
	(viii) Screen Rate Determination:	Not Applicable
	(ix) ISDA Determination:	
	(a) To Maturity Date:	Not Applicable
	(b) From Maturity Date up to Extended Maturity Date:	Applicable
	– Floating Rate Option:	EUR-EURIBOR-Reuters
	– Designated Maturity:	1 Month

–	Reset Date:	The first day of the relevant Interest Accrual Period
(x)	Margin(s):	
	(a) To Maturity Date:	Not Applicable
	(b) From Maturity Date up to Extended Maturity Date:	+0.35 per cent. per annum
(xi)	Minimum Rate of Interest:	
	(a) To Maturity Date:	Not Applicable
	(b) From Maturity Date up to Extended Maturity Date:	Not Applicable
(xii)	Maximum Rate of Interest:	
	(a) To Maturity Date:	Not Applicable
	(b) From Maturity Date up to Extended Maturity Date:	Not Applicable
(xiii)	Day Count Fraction:	
	(a) To Maturity Date:	Not Applicable
	(b) From Maturity Date up to Extended Maturity Date:	Actual/360
(xiv)	Fallback provisions, rounding provisions and any other terms relating to the method of calculating interest on Floating Rate Covered Bonds, if different from those set out in the Conditions:	
	(a) To Maturity Date:	Not Applicable
	(b) From Maturity Date up to Extended Maturity Date:	Not Applicable

#### **Provisions Relating to Redemption**

17	Call Option	Not Applicable
18	Put Option	Not Applicable
19	Final Redemption Amount of each Covered Bond:	EUR1,000 per Calculation Amount

#### **Provisions Relating to Social, Green or Sustainability Covered Bonds**

20	(i) Social, Green or Sustainable Covered Bond:	Green Covered Bonds under the Issuer's Sustainability Financing Framework. See " <i>Use of Proceeds</i> " and " <i>Sustainability Financing Framework</i> " of the Offering Circular.
	(ii) Reviewer:	Moody's Investors Service (opinion dated March 2023)

#### **General Provisions Applicable to the Covered Bonds**

21	Form of Covered Bonds:	
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	Form:	Registered Covered Bonds:
		Unrestricted Global Certificate registered in the name of a nominee for a Common Depository for Euroclear and Clearstream, Luxembourg
22	Applicable Financial Centre(s) or other special provisions relating to Payment Dates:	T2, London, New York, Seoul and Hong Kong
23	Talons for future Coupons to be attached to Definitive Covered Bonds (and dates on which such Talons mature):	No.
24	U.S. Selling Restrictions:	Reg. S Compliance Category 2 / TEFRA not applicable
25	Additional selling restrictions:	Not Applicable
26	Calculation Agent:	Citibank, N.A., London Branch

## **LISTING APPLICATION**

This Pricing Supplement comprises the final terms required to list the issue of Covered Bonds described herein pursuant to the U.S.\$5,000,000,000 Global Covered Bond Programme of KEB Hana Bank.

The Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in this Pricing Supplement. Approval in-principle from, admission to the Official List of, and listing and quotation of the Covered Bonds on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, the Programme or the Covered Bonds.

Signed on behalf of the Issuer:

By:



*Duly authorized* KIM KI HYUN  
General Manager  
Treasury Department  
KEB Hana Bank

KEB HANA BANK

*[Signature page to KEB Hana CB EUR Drawdown 2026 Pricing Supplement]*

## Part B—Other Information

### 1 Listing and Admission to Trading

Approval in-principle has been received from the SGX-ST for the listing and quotation of the Covered Bonds on the SGX-ST and application will be made to list the Covered Bonds on the Frankfurt Stock Exchange in the Open Market.

### 2 Ratings

Ratings: The Covered Bonds to be issued are expected to be assigned the following rating:  
S&P: AAA  
Fitch: AAA

### 3 Interests of Natural and Legal Persons involved in the Issue

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Covered Bonds has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 Yield to Maturity Date (Fixed Rate Covered Bonds only)

Indication of yield: 3.173 per cent.

### 5 Operational Information

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|--|--------------------------|
| (a) ISIN Code:   | XS3343246644             |
| (b) Common Code:   | 334324664                |
| (c) LEI:   | 6RPK2YDJN6L35AS0M510     |
| (d) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable           |
| (e) Delivery:  | Delivery against payment |
| (f) Names and addresses of additional Paying Agent(s) (if any):  | Not Applicable           |
- 6 Other
- |   |                               |
|---|-------------------------------|
| (a) Rebates   | Not Applicable                |
| (b) Contact email addresses of the Overall Coordinators where underlying investor information in relation to omnibus orders should be sent: | Omnibus_Bond@hk.mizuho-sc.com |
| (c) Marketing and Investor Targeting Strategy   | Not Applicable                |