

# HENGYANG PETROCHEMICAL LOGISTICS LIMITED

(Incorporated in the Republic of Singapore)

(Registration No. 200807923K)

## PROXY FORM – ANNUAL GENERAL MEETING

### IMPORTANT:

1. The Annual General Meeting (“AGM” or the “Meeting”) is being convened and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (“Order”). Printed copies of this Proxy Form and other AGM documents, including annual report, its Appendix and Notice of AGM will **not** be sent to members. The Notice of AGM and the Proxy Form will only be sent to members by electronic means via publication on the SGX website at the URL <https://www.sgx.com/securities/equities/5PD#Company%20Announcements>.
2. Alternative arrangements relating to the attendance at the Meeting via electronic means, submission of questions to the Chairman of the Meeting in advance and/or voting by appointing the Chairman of the AGM as proxy at the AGM are set out in the Notice of AGM.
3. **Due to the current COVID-19 restriction orders in Singapore, a member will not be able to attend the AGM in person. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM.** In appointing the Chairman of the Meeting as proxy, a member (whether individual or corporate) must give specific instructions as to voting, in the form of proxy. If no specific direction as to voting is given, the Chairman of the Meeting will vote or abstain from voting at his/her discretion.
4. For investors who have used their CPF monies to buy shares in the capital of HENGYANG PETROCHEMICAL LOGISTICS LIMITED, this Proxy Form is **not** valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them.
5. Such investors (including CPF/SRS investors) who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators at least seven working days (i.e. by 11.00 a.m. on 21 April 2021) before the AGM to specify voting instructions.
6. By submitting an instrument appointing the Chairman of the Meeting as proxy, the member accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated **15 April 2021**.
7. Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of the Chairman of the Meeting as a member’s proxy to vote on his/her/its behalf at the AGM.

I/We, \_\_\_\_\_ (name) \_\_\_\_\_

(NRIC/Passport/UEN) of \_\_\_\_\_ (address)

being a member/members of **HENGYANG PETROCHEMICAL LOGISTICS LIMITED** (the “Company”), hereby appoint:

the Chairman of the Annual General Meeting, as my/our proxy to attend and to vote for me/us on my/our behalf and, if necessary, to demand a poll at the Annual General Meeting of the Company to be held by way of **electronic means on Friday, 30 April 2021 at 11.00 a.m.** and at any adjournment thereof.

(Please indicate with an “X” in the spaces provided whether you wish your vote(s) to be cast for or against the resolutions as set out in the Notice of Annual General Meeting. In the absence of specific directions, the proxy/proxies will vote or abstain as he/they may think fit, as he/they will on any other matter arising at the Annual General Meeting.)

ORDINARY RESOLUTIONS			
ORDINARY BUSINESS		For	Against
Resolution 1	To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2020, together with the Directors’ Statement and Report of the Auditors thereon.		
Resolution 2	To re-elect Mr Gu Wen Long, a Director who retires pursuant to Article 91 of the Constitution of the Company.		
Resolution 3	To re-elect Mr Anthony Ng Koon Leng, a Director who retires pursuant to Article 91 of the Constitution of the Company.		
Resolution 4	To approve Mr Anthony Ng Koon Leng’s continued appointment as an Independent Director by all shareholders.		
Resolution 5	To approve Mr Anthony Ng Koon Leng’s continued appointment as an Independent Director by shareholders (excluding the directors and chief executive officer of the Company, and their respective associates).		
Resolution 6	To approve Mr Diong Tai Pew’s continued appointment as an Independent Director by all shareholders.		
Resolution 7	To approve Mr Diong Tai Pew’s continued appointment as an Independent Director by shareholders (excluding the directors and chief executive officer of the Company, and their respective associates).		
Resolution 8	To approve the payment of Directors’ Fees of S\$197,200 for the financial year ending 31 December 2021.		
Resolution 9	To re-appoint Messrs BDO LLP as Auditors of the Company for the financial year ending 31 December 2021 and to authorise the Directors of the Company to fix their remuneration.		
SPECIAL BUSINESS			
Resolution 10	To approve and adopt the Share Issue Mandate.		
Resolution 11	To approve and adopt the Shareholders’ Mandate for Interested Person Transactions.		

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2021

Total Number of Shares held in:	
CDP Register	
Register of Members	

\_\_\_\_\_  
Signature(s) of member(s) or Common Seal

**IMPORTANT: PLEASE READ THE NOTES OVERLEAF**

## NOTES:

**As the COVID-19 situation continues to evolve, the Company seeks shareholders' understanding that further measures and/or changes to the AGM arrangements may be made on short notice. In the event such measures are adopted, the Company will make announcements as appropriate. Shareholders should read the Company's announcements published via SGXNet to keep track of the future developments of the AGM arrangements, if any.**

1. Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act, Chapter 289 of Singapore), you should insert that number of shares. If you have shares registered in your name in the Register of Members of the Company, you should insert that number of shares. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number of shares. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by you.
2. **Due to the current COVID-19 restriction orders in Singapore, a member will not be able to attend the Annual General Meeting ("AGM" or "Meeting") in person.** A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the Annual General Meeting if such member wishes to exercise his/her/its voting rights at the AGM. This proxy form is made available on SGX website at the URL <https://www.sgx.com/securities/equities/SPD#Company%20Announcements>.

Where a member (whether individual or corporate) appoints the Chairman of the Meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, in respect of a resolution in the form of proxy. If no specific direction as to voting is given, the Chairman of the Meeting will vote or abstain from voting at his/her discretion.

3. Any member who is a relevant intermediary of the Company is entitled to appoint the Chairman of the Meeting to attend, speak and vote (whether to vote in favour of, or against, or to abstain from voting).

"Relevant intermediary" has the meaning ascribed to it in Section 181(6) of the Companies Act, Chapter 50 of Singapore ("**Companies Act**").

4. Investors who hold shares in the Company ("**Shares**") through relevant intermediaries (as defined in Section 181 of the Companies Act, Chapter 50), including CPF/SRS investors, and who wish to vote should approach their respective CPF Agent Banks or SRS Operators at least seven (7) working days (i.e. by 11.00 a.m. on 21 April 2021) before the AGM to specify voting instructions.
5. The instrument appointing the Chairman of the Meeting as proxy
  - a) If sent personally or by post, must be deposited at the office of the Share Registrar of the Company, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623; or
  - b) If submitted by electronic means, must be sent by email to [hengyangagmfy2020@hyplc.com](mailto:hengyangagmfy2020@hyplc.com).

in either case, to be received by **11.00 a.m. on 28 April 2021**, being 48 hours before the time appointed for holding of the AGM (or at any adjournment thereof).

A member who wishes to submit an instrument of proxy must first **download, complete and sign the proxy form**, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

**In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically via email.**

6. The instrument appointing the Chairman of the Meeting as proxy must be signed by the appointor or his/her attorney duly authorised in writing. Where the instrument appointing the Chairman of the Meeting as proxy is executed by a corporation, it must be executed either under its common seal or signed on its behalf by its attorney duly authorised in writing or by an authorised officer of the corporation.
7. Where the instrument appointing the Chairman of the Meeting as proxy is signed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument, failing which the instrument may be treated as invalid.

## General:

The Company shall be entitled to reject the instrument appointing the Chairman of the Meeting as proxy if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of shares entered in the Depository Register, the Company may reject any instrument of proxy lodged if the member, being the appointor, is not shown to have shares entered against his/her/its name in the Depository Register as at 72 hours before the time appointed for holding the Annual General Meeting (or at any adjournment thereof).

## Personal Data Privacy:

By submitting this proxy form, the member accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated **15 April 2021**.