

**Hi-P INTERNATIONAL LIMITED**  
(Company Registration No.: 198004817H)  
(Incorporated in the Republic of Singapore)

---

**LIQUIDATION OF A WHOLLY-OWNED SUBSIDIARY - APPOINTMENT OF LIQUIDATOR**

---

The Board of Directors of Hi-P International Limited (the “**Company**”) refers to the Company’s announcement of the cessation of business of High Precision Moulding and Tools S.A. de C.V. (“**Hi-P Mexico**”) dated 16 July 2012 (the “**July 2012 Announcement**”).

Further to the July 2012 Announcement, the Board of Directors of the Company wishes to announce that it had appointed Mr Luis Diaz Beracoechea as the liquidator of Hi-P Mexico to commence the members’ voluntary liquidation of Hi-P Mexico (the “**Liquidation**”).

The Liquidation is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2014.

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer

31 March 2014