

## **HI-P INTERNATIONAL LIMITED**

(Company Registration No.: 198004817H)  
(Incorporated in the Republic of Singapore)  
("Company")

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- (A) **RE-DESIGNATION OF MR YEO TIONG ENG FROM INDEPENDENT DIRECTOR TO EXECUTIVE DIRECTOR OF THE COMPANY**  
(B) **CHANGE OF BOARD AND AUDIT COMMITTEE COMPOSITION**
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The Board of Directors of the Company wishes to announce that Mr Yeo Tiong Eng has been re-designated from Independent Director to an Executive Director of the Company with effect from 14 November 2016 (the "**Re-Designation**").

Consequent to the Re-Designation, Mr Chester Lin Chien has been appointed as a member of the Audit Committee of the Company in place of Mr Yeo Tiong Eng with effect from 14 November 2016. Mr Chester Lin Chien is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Following the above changes, the composition of the Board of Directors and the Audit Committee are as follows:

### **Board of Directors**

Mr Yao Hsiao Tung	(Executive Chairman and Chief Executive Officer)
Mdm Wong Huey Fang	(Executive Director)
Mr Yeo Tiong Eng	(Executive Director)
Mr Gerald Lim Thien Su	(Independent Director)
Mr Chester Lin Chien	(Independent Director)
Mdm Leong Lai Peng	(Independent Director)

### **Audit Committee**

Mr Gerald Lim Thien Su	(Chairman)
Mdm Leong Lai Peng	
Mr Chester Lin Chien	

The composition of the Nominating Committee and Remuneration Committee remain unchanged. Mr Yeo Tiong Eng has abstained from all deliberations and decisions in respect of his Re-Designation.

On behalf of the Board

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer

14 November 2016