

**HI-P INTERNATIONAL LIMITED**  
(Company Registration No.: 198004817H)  
(Incorporated in the Republic of Singapore)

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**CREDIT FACILITY OF S\$25,000,000**

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The Board of Directors of Hi-P International Limited (the “**Company**”) wishes to announce that the Company has accepted the offer of a credit facility of S\$25,000,000 (“**Facility**”) from United Overseas Bank. The Facility has a tenor of up to six months. It is uncommitted and unsecured and repayable on demand.

The Company intends to apply the Facility for general working capital purposes.

The Facility is not expected to have any material effect on the net tangible assets per share and earnings per share of the Company for the current financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company has any interest in the above transaction.

By Order of the Board of Directors

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer  
30 July 2015