

HI-P INTERNATIONAL LIMITED
 (Company Registration No.: 198004817H)
 (Incorporated in the Republic of Singapore)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Hi-P International Limited wishes to announce the following details on the use of treasury shares:

(a)	Date of the sale, transfer, cancellation and/or use	14 August 2014	
(b)	Purpose of such sale, transfer, cancellation and/or use	Vesting of Share Awards pursuant to the Hi-P Employee Share Award Scheme	
(c)	Number of treasury shares sold, transferred, cancelled and/or used	4,505	
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use	Before Change	68,853,166
		After Change	68,848,661
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use	Before Change	8.41% ⁽¹⁾
		After Change	8.41% ⁽²⁾
(f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled	S\$3,333.70 ⁽³⁾	

⁽¹⁾ The percentage is based on 818,321,834 issued ordinary shares (excluding 68,853,166 Treasury Shares) in the share capital of the Company before the share vesting.

⁽²⁾ The percentage is based on 818,326,339 issued ordinary shares (excluding 68,848,661 Treasury Shares) in the share capital of the Company after the share vesting.

⁽³⁾ Calculated based on the last dealt price of the Company's shares of S\$0.74 on 14 August 2014.

By Order of the Board

Yao Hsiao Tung
 Executive Chairman and Chief Executive Officer
 14 August 2014