

HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)
("Company")

PROFIT GUIDANCE IN RELATION TO THE COMPANY'S FINANCIAL PERFORMANCE FOR THE FIRST QUARTER ENDED 31 MARCH 2019 ("1Q2019")

In the Company's unaudited financial results announcement for the fourth quarter ended 31 December 2018 made on 21 February 2019, the Company in paragraph 10 thereof, guided its performance *inter alia*, as follows:

The Group expects similar revenue and lower profit for 1Q2019 as compared to 1Q2018.

Based on a preliminary review of the Group's performance, the board of directors of the Company wishes to inform as follows:

The Group expects similar revenue and profit for 1Q2019 as compared to 1Q2018.

The difference between our unaudited results and the previous guidance for 1Q2019 is mainly due to additional cost savings.

Further details of the Group's financial performance will be disclosed when the Company finalises and announces its unaudited financial result for 1Q2019.

By Order of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer

16 April 2019