

HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)
("Company")

PROFIT GUIDANCE IN RELATION TO THE COMPANY'S FINANCIAL PERFORMANCE FOR THE FIRST QUARTER ENDED 31 MARCH 2017 ("1Q2017")

In the Company's unaudited financial results announcement for the fourth quarter ended 31 December 2016 made on 23 February 2017, the Company in paragraph 10 thereof, guided its performance *inter alia*, as follows:

The Group expects lower revenue in 1Q2017 as compared to 1Q2016. The Group expects to breakeven in 1Q2017.

Based on a preliminary review of the unaudited financial results of the Group for 1Q2017, the board of directors of the Company wishes to inform as follows:

The Group expects to be profitable in 1Q2017, instead of breakeven as previously guided, mainly due to improvement in operational efficiency and cost management.

Further details of the Group's financial performance will be disclosed when the Company finalises and announces its unaudited financial result for 1Q2017.

By Order of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer

14 April 2017