

HI-P INTERNATIONAL LIMITED
(Company Registration No. 198004817H)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO THE HI-P EMPLOYEE SHARE AWARD SCHEME

The Board of Directors of Hi-P International Limited (the “**Company**”) refers to the Announcement Reference SG140507OTHRKMA9 made on 7 May 2014 in relation to the above caption matter (“**Announcement**”).

The Company wishes to rectify an error made in the Announcement on the market price of shares (last done price) on the Date of Grant of the share awards pursuant to the Hi-P Employee Share Award Scheme. The last done price of the shares on the Date of Grant (7 May 2014) is \$0.545 and not \$0.57.

By Order of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer
9 May 2014