

## HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)  
(Incorporated in the Republic of Singapore)

### NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Hi-P International Limited (the “**Company**”) wishes to announce the following details on the use of treasury shares:

(a)	Date of the sale, transfer, cancellation and/or use	6 November 2020	
(b)	Purpose of such sale, transfer, cancellation and/or use	Vesting of share awards pursuant to the Hi-P Employee Share Award Scheme 2018	
(c)	Number of treasury shares sold, transferred, cancelled and/or used	506,994	
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use	Before Change	80,214,259
		After Change	79,707,265
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use	Before Change	9.94% <sup>(1)</sup>
		After Change	9.87% <sup>(2)</sup>
(f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled	S\$694,581.78 <sup>(3)</sup>	

**Notes:**

- (1) The percentage is based on 806,960,741 issued ordinary shares (excluding 80,214,259 treasury shares) in the share capital of the Company.
- (2) The percentage is based on 807,467,735 issued ordinary shares (excluding 79,707,265 treasury shares) in the share capital of the Company.
- (3) Calculated based on the last dealt price of the Company's shares on 6 November 2020.

On behalf of the Board

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer

6 November 2020