

## HI-P INTERNATIONAL LIMITED

(Company Registration No. 198004817H)  
(Incorporated in the Republic of Singapore)

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### UPDATE ON THE GROUP'S OPERATIONS IN SINGAPORE

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The Board of Directors (the “**Board**”) of Hi-P International Limited (the “**Company**”) refers to the press release issued by the Ministry of Health on 3 April 2020 pertaining to the implementation by the Multi-Ministry Taskforce of an elevated set of safe distancing measures, as a circuit breaker to pre-empt the trend of increasing transmission of COVID-19 (“**Circuit Breaker Measures**”). These include the closure of most physical workplace premises, save for those providing essential services and in selected economic sectors.

The Board wishes to inform that the Company has received the approval from the Ministry of Trade and Industry (“**MTI**”) in respect of its application for an exemption of suspension of business activities at its premise at 11 International Business Park, Singapore. Hence, the Company will be allowed to continue its manufacturing operations from 7 April 2020 to 4 May 2020 (“**Circuit Breaker Period**”) as it provides manufacturing services that are part of the global supply chain. The wholly-owned Singapore subsidiary of the Company, South East Asia Moulding Company Pte. Ltd., has observed the Circuit Breaker Measures by ceasing its production during the Circuit Breaker Period and it is pending the approval from MTI for an exemption of suspension of business activities at its premise.

The Company has taken the necessary steps in ensuring compliance with the advisories issued by various government agencies while continuing its business operations in Singapore. These include the implementation of safe distancing measures to reduce physical interactions among employees in the work premises.

The Company will continue to monitor the COVID-19 situation and keep Shareholders updated on material developments as and when appropriate, in accordance with requirements of the Listing Manual.

By Order of the Board  
Hi-P International Limited

Yao Hsiao Tung  
Executive Chairman  
9 April 2020