

HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)

CORRIGENDUM IN RELATION TO ANNOUNCEMENT DATED 12 MAY 2016

Hi-P International Limited (the “**Company**”) refers to the announcement dated 12 May 2016 (“**Announcement**”) in relation to the partial vesting of the Awards. Unless otherwise defined, capitalized terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

The Company wishes to make the following clarification:

The number of share awards which remain to be vested in employees as at the date of the Announcement should be “67,712” instead of “67,707”.

On behalf of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer

12 May 2016