



HIAP TONG CORPORATION LTD

Registration No. 200800657N GST No. M90362102

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HIAP TONG AWARDED A CONTRACT FOR THE PROVISION OF SERVICES FOR WORKS TRAIN OPERATION BY LAND TRANSPORT AUTHORITY

The Board of Directors of Hiap Tong Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned indirect subsidiary, HT Ports Services Pte. Ltd. has been awarded a contract for the provision of services for Works Train Operation for MRT projects for a period of 5 years (the “**Contract**”), by Land Transport Authority (“**LTA**”) at the Contract Price of SGD36,381,030.

The Group expects the contract to have a positive impact to its revenue, but is not expected to have significant impact on the earning per share and net asset value per share of the Group for the financial year ending 31 March 2022.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in the transaction contemplated herein.

By Order of the Board

Lo Swee Oi
Company Secretary
Date: 30 September 2021

*This announcement has been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.