



HONG LAI HUAT GROUP LIMITED

(Incorporated in the Republic of Singapore)
Reg. No. 199905292D

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TERMINATION OF NON-LEGAL BINDING TERM SHEET

The board of directors (the “**Board**”) of Hong Lai Huat Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 6 November 2023 to shareholders in relation to the Company’s wholly-owned subsidiary, HLH Agri International Pte Ltd (“HLHAI”) entry into a non-legal binding term sheet with BioMatLink Co., Ltd. (“BioMat”), pursuant to which BioMat shall acquire up to 50% vendor shares in HLH Agriculture (Cambodia) Co., Ltd, a wholly-owned subsidiary of HLHAI.

The Board wishes to announce that by mutual agreement, HLHAI and BioMat have agreed to terminate the non-legal binding term sheet with immediate effect.

The termination of the abovementioned non-legal binding term sheet is not expected to have any material effect on the Group’s performance for the financial year ending 31 December 2023.

By Order of the Board

Dato Dr. Ong Bee Huat
Executive Deputy Chairman & Group Chief Executive Officer
5 December 2023