



---

**(A) INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY**  
**(B) JOINT VENTURE AGREEMENT**

---

**A. INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY**

The Board of Directors (the “**Board**”) of Huatiang Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has, through its wholly owned subsidiary, Huatiang Contractor Pte. Ltd. (“**Huatiang Contractor**”) incorporated a wholly owned subsidiary known as Banyan Capital Pte. Ltd. (“**Banyan**”) in the Republic of Singapore (“**Incorporation of Banyan**”), with an issued and paid-up share capital of SGD1.00. Banyan will be principally engaged in the businesses of general contractors and investment holding.

The above incorporation is funded through internal resources and is not expected to have a material impact on the Company’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2015.

None of the Directors, substantial shareholders of the Company and any of their respective associates has any interest, direct or indirect, in the above Incorporation of Banyan other than through their shareholdings in the Company.

**B. JOINT VENTURE AGREEMENT**

The Board also wishes to announce that Banyan has entered into a joint venture agreement (the “**Agreement**”) on 10 July 2015 with Golden Empire Civil Engineering Pte. Ltd. (“**Golden Empire**”) (collectively, the “**Parties**”) (“**Joint Venture**”).

Golden Empire is principally involved in civil engineering. The Joint Venture was entered into to form a strategic alliance with Golden Empire to tender for larger civil engineering works.

Pursuant to the terms of the Agreement, the Parties jointly undertake to incorporate a joint venture company, Golden Empire-Huatiang Pte. Ltd. (“**JV Company**”). The JV Company will be primarily engaged in the business of construction of civil engineering projects. The JV Company is intended to be the vehicle between the Parties to participate in civil engineering works. The Company will provide updates on major projects secured by the JV Company and as and when there are any material developments to the Joint Venture.

The JV Company has been incorporated on 10 July 2015 in Singapore with an initial issued and paid-up share capital of S\$3.00. Pursuant to the Agreement, Banyan holds 33.3% of the shareholding interest in the JV Company while Golden Empire holds the remaining 66.7% of the shareholding interest in the JV Company.

The above incorporation of the JV Company is funded through internal resources and is not expected to have a material impact on the Group's consolidated earnings per share and net tangible assets per share for the current financial year ending 31 December 2015.

None of the Directors, substantial shareholders of the Company and any of their respective associates has any interest, direct or indirect, in the above Joint Venture other than through their shareholdings in the Company.

## **BY ORDER OF THE BOARD**

Ng Kian Ann Patrick  
Executive Director and Chief Executive Officer

10 July 2015

*Huatong Global Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 9 December 2014. The initial public offering of the Company (the "IPO") was sponsored by PrimePartners Corporate Finance Pte.Ltd. ("PPCF" or the "Sponsor").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*