

INTERNATIONAL CEMENT GROUP LTD.

(Company Registration No. 201539771E)
(Incorporated in the Republic of Singapore)
(the “Company”)

APPROVAL FOR EXTENSION OF TIME BY THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY TO CONVENE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors of the Company (the “**Board**”) wishes to announce that the Company had on 31 March 2020 submitted an application to the Singapore Exchange Regulation (“SGX RegCo”) for a waiver from compliance with Rule 707(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) in relation to extension of time to hold its annual general meeting (“AGM”) for the financial year ended 31 December 2019 (“FY2019”) (the “Application for Extension of Time”).

Rationale for Seeking Extension of Time

SGX RegCo has announced on 27 February 2020 (the “Regulatory Announcement”) that it will allow issuers with a 31 December financial year end up to 30 June 2020 to hold annual general meetings (“AGMs”) to approve their FY2019 financial results (the “Waiver”) due to feedback expressed by shareholders who want to participate in and vote at AGMs but concerned about attending large-group meetings amid the COVID-19 situation.

Taking into consideration the above feedback and to safeguard the health and well-being of our shareholders in light of the COVID-19 situation, the Company has applied for the Waiver in order to reschedule the holding of the Company’s AGM to a later date to allow more time to monitor the situation in addressing the concerns.

The Regulatory Announcement stated that the Waiver will be granted to issuers if they fulfil the following criteria (the “Criteria”):

- i. their financial year end is 31 December 2019; and
- ii. approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority (“ACRA”) or other relevant regulatory authorities (where applicable).

The Board wishes to inform that ACRA had, on 31 March 2020, approved the Company’s application for an extension of time to hold its AGM for FY2019 by 29 June 2020.

The Company will make further announcements to update its shareholders on the outcome of the Application for Extension of Time in due course.

BY ORDER OF THE BOARD

Ma Zhaoyang
Chairman and Executive Director
31 March 2020