



IMPERIUM CROWN LIMITED
Company Registration No. 199505053Z
(Incorporated in Republic of Singapore)

NOTICE OF EXPIRY OF OPTIONS

The board of directors (the “**Board**” or “**Directors**”) of Imperium Crown Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to refer to:

- (a) the announcement dated 26 February 2018 in relation to the proposed entry into option agreements dated 26 February 2018 (the “**Option Agreements**”) with each of Mr Sun Bowen and Mr Wee Henry (the “**Grant of Options**”);
- (b) the announcement dated 8 March 2018 in relation to the entry into supplemental agreements to the Option Agreements (the “**Supplemental Agreements**”);
- (c) the announcement dated 29 March 2018 in relation to the approvals obtained at the extraordinary general meeting held to approve the Grant of Options; and
- (d) the announcement dated 13 April 2018 in relation to the receipt of the listing and quotation notice for the Option Shares,

collectively, the “**Previous Announcements**”, together with:

- (e) the circular dated 14 March 2018 (the “**Circular**”), in relation to, *inter alia*, the Grant of Options to Mr Sun Bowen and Mr Wee Henry.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Previous Announcements and the Circular.

The Board wishes to announce that, in accordance with the Option Agreements (as amended, supplemented and modified by the Supplemental Agreements), the right to exercise the Options¹ and subscribe for the Option Shares comprised in the outstanding Options² will expire on the fifth anniversary of the date of issue of the Options. Accordingly, the last date for the exercise of the Options is 4 April 2023 (the “**Expiry Date**”). Upon the Expiry Date, the Options, if unexercised, shall lapse and become null and void pursuant to the Agreements.

In addition to the release of this announcement, the Company will also take reasonable steps to notify the optionholders in writing of the Expiry Date in accordance with its obligation under the respective option agreements.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbroker, bank managers, solicitor or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board

Kiar Lee Noi
Company Secretary

¹ 300,000,000 Options granted to each of Mr Sun Bowen and Mr Wee Henry, with each Option carrying the right to subscribe for one (1) new ordinary share at the exercise price of S\$0.085 per Option.

² As at the date of this announcement, no Option has been exercised.

3 March 2023

*This document has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. ("the **Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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