RESOLUTION 1: THE DIVERSIFICATION

(a) the Directors be and are hereby authorised to enter into negotiations and commitments in relation to a Diversification involving investments in other exploration, development and production projects or companies for the purpose of diversification of the assets and operations of the Company, and to determine the nature, terms, conditions and arrangements for such Diversification and for all other matters incidental thereto.

(b) any of the Directors of the Company be and is hereby authorised to complete and to do all acts and things as he may consider necessary or expedient for the purposes of or in connection with the Subscription and/or acquisition of shares in companies in such projects or companies for the purposes of or in connection with such Diversification, and to execute all such instruments, agreements or documents or procure the taking of such other steps as may be required)

(c) the Directors be and are hereby authorised to take such steps, enter into all such transactions, subscribe for and purchase the shares of such companies as they may think fit and in the interests of the Company.

RESOLUTION 2: THE SUBSCRIPTION AND ACQUISITION

(a) any of the Directors of the Company be and is hereby authorised to complete and to do all acts and things as he may consider necessary or expedient for the purposes of or in connection with the Subscription and Acquisition, and to execute all such instruments, agreements or documents or procure the taking of such other steps as may be required)

(b) any of the Directors be and is hereby authorised to complete and to do all acts and things as he may consider necessary or expedient for the purposes of or in connection with the Subscription and Acquisition, and to execute all such instruments, agreements or documents or procure the taking of such other steps as may be required)

(c) the Directors be and are hereby authorised to take such steps, enter into all such transactions, subscribe for and purchase the shares of such companies as they may think fit and in the interests of the Company.

RESOLUTION 5: THE TRANSFER OF CONTROLLING INTEREST

(a) approval be and is hereby given for the disposal (the "Disposal") of all the Rights Shares of the Company to Mr. Aw Cheok Huat pursuant to Rule 803 of the Catalist Listing Rules (the "Catalist") and for the purposes and on the terms and conditions as set out in the Notice of Extraordinary General Meeting (the "Notice") and the Subscription and Option Agreement (the "Agreements") described in the Notice and the Agreements and for all such purposes and on such terms.

(b) any of the Directors be and is hereby authorised to complete and to do all acts and things as he may consider necessary or expedient for the purposes of or in connection with the Subscription and Acquisition, and to execute all such instruments, agreements or documents or procure the taking of such other steps as may be required)

(c) the Directors be and are hereby authorised to take such steps, enter into all such transactions, subscribe for and purchase the shares of such companies as they may think fit and in the interests of the Company.

RESOLUTION 6: THE DISTRIBUTION OF DIVIDEND

(a) the Directors be and are hereby authorised to declare a dividend or dividends in respect of the Shares of the Company

(b) any of the Directors be and is hereby authorised to declare a dividend or dividends in respect of the Shares of the Company

(c) the Directors be and are hereby authorised to take such steps, enter into all such transactions, subscribe for and purchase the shares of such companies as they may think fit and in the interests of the Company.