

INFORMATICS EDUCATION LTD.
(Company Registration Number: 198303419G)
(Incorporated in Singapore)

**RESPONSE TO SGX QUERY RELATING TO QUARTER RESULTS FOR FINANCIAL PERIOD
ENDED 31 MARCH 2020**

The board of directors (the “**Board**”) of Informatics Education Ltd. (the “**Company**”) refers to the Company’s fourth quarter results for financial period ended 31 March 2020 (“**Q4 Announcement**”), which was released on 12 May 2020.

The Board would like to provide the Company’s response to the query raised by SGX-ST on 27 May 2020.

Query

The Company raised net proceeds approximately S\$4.8 million from the rights issue completed on 23 August 2019. However, no specific breakdown was provided on the use of proceeds for general working capital.

Listing Rule 704(30) requires issuer to announce the use of any offerings pursuant to Chapter 8 as and when such funds are materially disbursed. Where the proceeds are used for general working capital purposes, the issuer must announce a breakdown with specific details on the use of proceeds for working capital. Please disclose the specific breakdown to the general working capital which amounted to approximately S\$1.03 million.

Company’s response

As disclosed in our Q4 Announcement, amounts utilised for general working capital includes payment of statutory expenses (such as audit fees and annual general meeting related expenses), payment of listing related expenses, and payments of operational costs/expenses to university partners/external suppliers.

A more detailed disclosure on the specific breakdown of the amounts utilised for general working capital amounting to S\$1.03 million is summarised as follows:-

Description	S\$ (in million)
Payments to university partners, contractors and agents	0.53
Payments for facility-related expenses	0.21
Payments for selling, general and administrative expenses	0.29
Total	1.03

BY ORDER OF THE BOARD

Yau Su Peng
Executive Director
29 May 2020