



IEV HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 26 July 2011)

(Company Registration Number 201117734-D)

HOLDING ANNOUNCEMENT

The Board of Directors (the "**Board**" or "**Directors**") of IEV Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company is currently in discussions with various third parties regarding possible transactions ("Possible Transactions") involving the following:

- a. Securities of the Company;
- b. Certain business of the Group; and/or
- c. Certain assets of the Group.

The discussions are ongoing and no definitive terms have been agreed upon between the parties. Further, there is no certainty or assurance that any transaction will arise from these discussions.

The Company will make the appropriate announcements where there is material development that merit disclosure, in compliance with the relevant provisions of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

The Board wishes to highlight that there is no certainty or assurance that (i) any definitive agreement will be entered into or (ii) the Possible Transaction will be proceeded with. As such, Shareholders and other investors are advised to exercise caution while dealing in the shares of the Company. Shareholders and other investors should consult their stockbrokers, bank managers, solicitors, accountants or other profession advisers if they have any doubt about the actions they should take.

By order of the Board

Christopher Do
President and CEO
13 August 2020

MEDIA CONTACT

For media queries, please contact;

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Ong Hwee Li, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.