

ELLIPSIZ LTD

Company Registration No. 199408329R
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARY BY KALMS (SINGAPORE) PTE LTD

The board of directors of Ellipsiz Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Kalms (Singapore) Pte. Ltd., a subsidiary of its joint venture company Kalms Investment Pte. Ltd., has incorporated a wholly-owned subsidiary in Singapore, Kalms (China) Pte. Ltd. (“**Kalms (China)**”) (such transaction, the “**Incorporation**”). Kalms (China) has an issued and paid-up share capital of S\$1.00. The principal activity of Kalms (China) is that of an investment holding company.

The Incorporation is funded through internal resources of Kalms (Singapore) Pte. Ltd. and is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 30 June 2019.

None of the directors or controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the Incorporation save for their shareholdings in the Company.

By Order of the Board
KELVIN LUM WEN-SUM
Chief Executive Officer
15 August 2018