

## **IPC CORPORATION LTD**

(Company Registration Number: 198501057M)

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### **APPOINTMENT OF LEAD INDEPENDENT DIRECTOR AND RECONSTITUTION OF BOARD AND BOARD COMMITTEES**

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The Board of Directors (the “**Board**”) of IPC Corporation Ltd (the “**Company**”) wishes to announce the following with immediate effect:

- (1) Retirement of Mr. Teo Kiang Kok (“**Mr. Teo**”) as Lead Independent Director, Chairman of the Nominating Committee (“**NC**”) and a member of the Audit Committee (“**AC**”) and Remuneration Committee (“**RC**”) of the Company.
- (2) Appointment of Mr. Tan Cher Liang (“**Mr. Tan**”) as Lead Independent Director, Chairman of the NC and a member of the AC and RC of the Company.

The details of the retirement of Mr. Teo as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) are being released separately to SGX-ST.

The Board consider Mr. Tan to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

The Board would like to place on record its appreciation its thanks and appreciation to Mr. Teo for his guidance and invaluable contributions during his tenure as Lead Independent Director, Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee of the Company.

Following the aforesaid changes, the composition of the Board and Board Committees are as follows:

#### **Board of Directors**

Ngiam Mia Je Patrick – Board Chairman & Chief Executive Officer  
Ngiam Mia Kiat Benjamin – Managing Director  
Lauw Hui Kian – Executive Director  
Ngiam Mia Hai Bernard – Executive Director  
Ngiam Mia Hong Alfred – Executive Director  
Lee Joo Hai – Independent Director  
Tan Sin Huat, Dennis – Independent Director  
Tan Cher Liang – Lead Independent Director

#### **Audit Committee**

Lee Joo Hai – Chairman, Independent Director  
Tan Cher Liang – Member, Lead Independent Director  
Tan Sin Huat, Dennis – Member, Independent Director

#### **Nominating Committee**

Tan Cher Liang – Chairman, Lead Independent Director  
Lee Joo Hai – Member, Independent Director  
Ngiam Mia Je Patrick – Member, Board Chairman & Chief Executive Officer  
(Alternate – Ngiam Mia Kiat Benjamin)

**Remuneration Committee**

Tan Sin Huat, Dennis – Chairman, Independent Director  
Lee Joo Hai – Member, Independent Director  
Tan Cher Liang – Member, Lead Independent Director

By Order of the Board

Lauw Hui Kian  
Director  
29 April 2021