

# IPCO INTERNATIONAL LIMITED

(Incorporated in Singapore)  
(Company Registration No. 199202747M)

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## INTENTION TO TRANSFER LISTING FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED TO THE CATALIST SPONSORED REGIME

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### I. THE PROPOSED TRANSFER

The Board of Directors of the Company (the “**Board**”) of Ipco International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company is exploring and considering the proposed transfer (the “**Proposed Transfer**”) of the listing of the Company from the Main Board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) to the Catalist Board of the SGX-ST (the “**Catalist**”).

The Board believes that the Proposed Transfer will provide the Company with a more suitable platform for the listing and trading of the shares of the Company (“**Shares**”) as the Catalist provides a more conducive listing platform for companies who require a flexible regulatory system to float their shares.

The Board is of the view that the Proposed Transfer and a listing on the Catalist will position the Company appropriately and better allow the Company to attract investors in the future. In addition, the Board believes that the business, market capitalisation and risk profile of the Group better resemble that of the companies on the Catalist.

The Company will update the shareholders of the Company (“**Shareholders**”) as and when there are any material developments in respect of the Proposed Transfer.

### II. CAUTION IN TRADING

Shareholders should note that there is no certainty or assurance as at the date of this announcement that approval for the Proposed Transfer will be obtained or if the Proposed Transfer will be undertaken at all.

Shareholders are advised to exercise caution in trading their Shares and should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

#### **By Order of the Board**

Carlson Clark Smith  
Executive Director and Chief Financial Officer  
4 September 2015