

IPCO INTERNATIONAL LIMITED

(Incorporated in Singapore)

(Company Registration Number: 199202747M)

INTERNAL RESTRUCTURING OF SUBSIDIARY – ASIA PLAN LTD

The Company refers to its earlier announcement made on 15 July 2016 in relation to the Internal Restructuring (“**Announcement**”). Capitalised terms used in this announcement shall have the same meaning ascribed to the Announcement unless otherwise defined in this announcement.

The Company wishes to announce that further to the Internal Restructuring, the Company had received a notice from the British Virgin Islands Financial Services Commission that pursuant to subsection (3)(a) of section 213 of the BVI Business Companies Act, 2004, Asia Plan Ltd will be struck off with effect from 29 September 2016.

ON BEHALF OF THE BOARD

Carlson Clark Smith
Executive Director and Chief Financial Officer
3 October 2016