

# **IPCO INTERNATIONAL LIMITED**

(Company Registration Number: 199202747M)  
(Incorporated in the Republic of Singapore)

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## **NOTICE OF INCLUSION ON THE WATCH-LIST WITH EFFECT FROM 5 JUNE 2017**

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The Board of Directors of IPCO International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has notified the Company that it would be placed on the watch-list due to the Minimum Trading Price (“**MTP**”) Entry Criterion with effect from 5 June 2017.

The Company will have to meet the requirements of Rule 1314(2) of the Listing Manual within 36 months from 5 June 2017, failing which the SGX-ST may either remove the Company from the Official List or suspend trading in the Company's shares with a view to removing the Company from the Official List. In this regard, Listing Rule 1314(2) states that the Company will be assessed by the Exchange for removal from the watch-list if it has remained on the watch-list for at least 6 months (this will exclude the time spent on the Watch-list due to the Financial Entry Criteria) and records volume-weighted average price of at least S\$0.20 over the last 6 months prior to the date of the Exchange's review.

Following the Company's inclusion in the Watch-list, the Company is required to provide a quarterly update on its financial situation, including its financial direction or other material development that may have a significant impact on its financial position.

Shareholders and potential investors are advised to exercise caution when dealing in the Company's shares and read the announcements carefully. When in any doubt, shareholders and potential investors are advised to seek independent advice from their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

The Company would like to notify all its shareholders and business partners that the Group's business shall continue as usual, and that trading in its securities will also continue unless a trading halt or suspension is effected.

### **ON BEHALF OF THE BOARD**

Carlson Clark Smith  
Executive Director and Chief Financial Officer  
2 June 2017